

**Self-Regulate Organization
The National Institute
of Professional
Accountants,
Financial Managers
and Economists
(Russia)**



2011

Self-Regulate Organization

The National Institute of Professional Accountants, Financial Managers and Economists (Russia):

сборник/ Автор-составитель Д.А. Яковенко – Самара,
НИПБ, 2011-07-25

NIPA
156 Sadovaya str.
Samara
443041
Russia
Tel: + 7 (846) 2476441
Fax: + 7 (846) 2476422

© Яковенко Д.А.
© перевод Яковенко М.Д.

Тираж – 200 экз.

1. Accounting profession in Russia

Accountants and auditors in Russia are different professions.

In Russia, regulation of accountants and auditors profession is subject to the three federal laws:

- «On Accounting» (adopted in 1996, currently pending in the Parliament a draft of the new law)
- «On Auditing» (adopted in 2001 and in 2008 adopted a new version of the law)
- «On Self-Regulate Organization» (adopted in 2007)

The law “On Self-Regulate Organizations” (SRO), has the following procedures:

- SRO is incorporated in the state register of SROs, by the Federal agency under the Ministry of Economic Development
- This is allowed for required and voluntary self-regulation of professional and business activities
- SRO must provide additional financial responsibility to service users or through insurance, or the formation of a compensation fund
- SRO has to establish standards of professional activities and ethical standards for its members and at least 1 time in 3 years to carry out quality control activities of the members,
- To obtain the status “Self-regulate”, the organization must combine a significant proportion of service providers to be self-regulation
- The right of legislative initiative Self-Regulate Organization (the right to participate in the legislative process) on the subject of self-regulation.

Decisions of the Government of Russian Federation found that issues of self-regulation of the audit profession and audit activities are the responsibility of the Finance Ministry, and issues of self-regulation of other professions and activities (appraisers, court-appointed trustees, accountants and others) are the responsibility of the Ministry of Economy. Under the Ministry of Economy created the Federal Agency of registration, inventory and mapping (Rosreestr) which is mandated to lead the unified state register of Self-regulate organisations (SRO).

1.1. Every auditors activity from January 2010 are mandatory self-regulation.

Self-Regulate Organizations are state-accredited at the Ministry of Finance. Previous edition of the Federal Law «On auditing» included the accreditation of the Ministry of Finance of professional associations of auditors, without giving them the status of self-regulating.

Under this law, the Institute of Professional Accountants of Russia (IPAR) from 2001 to 2009, was accredited at the Ministry of Finance as a professional association of auditors. Currently, IPAR is only the union of accountants.

Since September 2009, the organization of self-regulate auditors pass the state accreditation of the Ministry of Finance. Qualification certificates of the auditors in the Russian Federation are the same, i.e. SRO auditors do not have the right to certify their members, and take in members of persons with a qualification certificate issued by one of evaluation center.

In accordance with the law «On Auditing» SRO auditors:

- Supervise the annual training of its members,
- Spend at least 1 time in 3 years quality control members for compliance with federal standards of professional work, standards and internal standards SRO
- Create a compensation fund in order to create additional responsibility of the professional community to the consumers of audit services.

As at 01.01.2011 in Russia acted:

5191 audit firm,

26 325 auditors (both employees and employers).

Currently, the Ministry of Finance of the Russian Federation accredited six audit SRO:

- **Audit Chamber of Russia** (Associate Member of IFAC) - 7941 Member of the 62 regions of Russia, in force since 1995,
- **Russian Collegium of Auditors** (full member of IFAC) - 3055 members in 8 regions of Russia in force since 1992,
- **Institute of Professional Auditors** - 2835 members in 10 regions of Russia, was established in 1998
- **Guild of the auditors of the Regional Institute of Professional Accountants** - 6525 members, operates since 2009,
- **Auditing Association «Sodruzhestvo»** - 3608 members in 26 regions of Russia, in force since 2009,
- **Moscow Audit Chamber** - 6452 member, in force since 1992.

1.2. Accountancy profession and business activities in providing accounting services in Russia is not mandatory self-regulation, in the future also does not plan to introduce a mandatory self-regulation.

New draft of federal law:

- sets out the qualification requirements only in respect of accountants working in public companies (joint stock companies whose shares are traded on stock exchanges, banks, insurance companies, securities market participants). In other organizations can work as an accountant any person, including having incomplete schooling,
- does not establish a mandatory self-regulate profession, but permits voluntary self-regulation,
- determines that the methodology of accounting deals with authorized federal government (Finance Ministry).

At present, Russia has the following major associations of accountants:

- **Institute of Professional Accountants of Russia** (a full member of IFAC) - about 75,000 members in 74 regions of Russia, in force since 1997, has its own system of certification of members
- **International Association of Certified Public Accountants** - estimated about 7,000 members in 17 regions of Russia, in force since 2009, has its own system of certification of members (IPA separated from Russia in the conflict),
- **Chamber of Professional Accountants and Auditors** (St. Petersburg) - estimated around 4,000 in 6 regions of Russia, founded in 1997 as an association of accountants operating from 2010 to 2011 has its own system of certification of members (members of the IPA evolved from Russia in the conflict),
- **International Public Organization «Association of Accountants and Auditors» Sodruzhestvo»** (the term IAAER) - estimated about 4,000 members in 32 regions of Russia, in force since 1989, has no certification system,

SRO “The National Institute of Professional Accountants, Financial Managers and Economists” - 1,562 members in 43 regions. Formed in 1999 and has its own system of certification of members.

2. Nonprofit Partnership - a Self-Regulate Organization “The National Institute of Professional Accountants, Financial Managers and Economists”

NIPA was formed in 1999 and until 2009 was named Samara Territorial Institute of Professional Accountants.

In accordance with Russian legislation since 1 January 2010 NIPA members can only be individuals, recognizing the Constitution, the Code of Ethics and other regulatory documents, that share NIPA's objectives and principles, pay dues, participate in activities and meet the established professional requirements (criteria).

NIPA develops professional standards required for use of members NIPA and conducts quality control of professional activities of members.

NIPA insures professional liability of members, employers (only organization in Russia offering this service)

2.1. Certification and membership

In 2006, NIPA developed and implemented a vocational qualification based on relevant education standards of IFAC.

The program has three versions, targeted at accountants and financial managers in:

- the public sector
- Banks and other credit institutions
- Non-state sector.

Applicant for a qualification certificate must meet the following requirements:

- have a university degree (any) economic or vocational (college) degree or diploma of Doctor of Science by economic majors
- have experience of at least 3 years as an accountant, economist (financier), or in positions requiring knowledge of accounting.

If the applicant does not meet the qualification requirements, but successfully passed the qualifying exams, he is entitled to receive a qualifi-

ation certificate reserved for specified majors and become an associate member of NIPA

Appraisal system provides 3 levels of qualification:

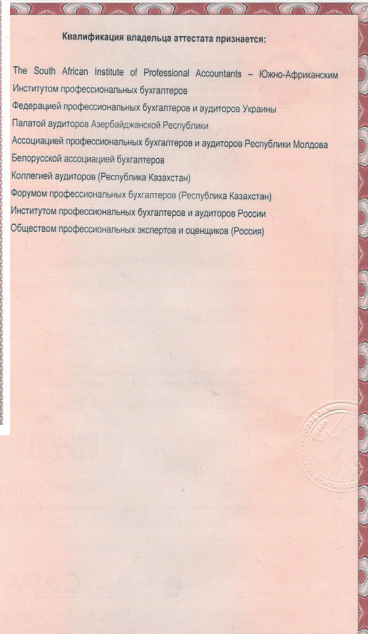
<p>Level 1 - Accountant - Specialist (practices)</p>	<p>60 hours training program; 3 exams, the results of two of which is counted for certification at a higher level.</p>
<p>Level 2- Professional Accountant (Professional Financial Manager, Professional Management Accountant) with knowledge of national standards</p>	<p>140-170 hours training program; 5-examinations, the results of all examinations for certification shall be counted at a higher level.</p>
<p>Level 3 - Certified Professional Accountant (CPA), Certified Financial Manager (CFM), Certified Professional Management Accountant (CMA).</p>	<p>500 hours of classroom teaching; examinations in 12 disciplines:</p> <ol style="list-style-type: none"> 1) Professional ethics and membership (20 hours) 2) IFRS: Financial Accounting (60 hours) 3) IFRS financial statements (60 hours) 4) Russian Accounting Standards (60 hours) 5) Audit: Russian and international standards (30 hours) 6) Managerial Accounting (60 hours) 7) Economic analysis (60 hours) 8) Financial Management (30 hours) 9) Taxation in the Russian Federation and CIS countries (40 hours) 10) The legal regulation of business activities (30 hours) 11) Corporate governance (30 hours) 12) Automating labor Accountant (Finance Manager) (20 hours).

Qualification certificates are issued for 5 years. To extend the qualification certificate, owner must:

- 1) undertake continuing professional education of at least 40 hours annually
- 2) during the entire period be a member of professional associations.

Currently it is the only national training program for Russian:

- 1) with a separate course on professional ethics
- 2) with recognized trade associations abroad.



The certificate which is given out
NIPF (the sample of 2011)

Currently it is the only national training program for Russian:

- 1) with a separate course on professional ethics
- 2) a recognized trade associations abroad.

Qualification certificate issued by NIPA, recognized professional associations - members of the International Federation of Accountants (IFAC) in Russia (IPA of Russia), Ukraine (UFPA), Azerbaijan, Moldova, and South Africa, as well as professional associations, non-members of IFAC, Belarus and Kazakhstan.

All agreements on mutual recognition of qualifications refers to the fact that the contracting parties to develop their codes of ethics, the requirements for basic qualifications of full members and constantly improve their skills, based on relevant regulations and guidance documents IFAC.

International Accounting Standards Board (IASB) has recognized the quality of IFRS training programs, implemented and provided NIPA the right to place links on this recognition for a qualification certificate.



2. Membership in NIPA

Status full member NIPA can get individuals who share the goals and objectives NIPA recognizing its Constitution, Code of Ethics, Regulations on the membership and other normative documents, which are:

- a qualification certificate issued by NIPA.

Associate member NIPA can get individuals who share the goals and objectives NIPA recognizing its Constitution, Code of Ethics, Regulations on the membership and other regulatory documents aimed at improving their skills and develop the accounting profession, the surrender of qualifying examinations and receive a qualification certificate NIPA, but not fully meet the requirements of certification NIPA applicants for certificates of competence

Status of associative member NIPA can get individuals who share the goals and objectives NIPA recognizing its Constitution, Code of Ethics, Regulations on the membership and other regulatory documents aimed at improving their skills and develop the accounting profession, are not involved in the Russian Federation, the professional activities related subject to self-regulation of NIPA with qualification documents:

- Russian Certificate auditor, appraiser, or
- PhD degree (Dr.) economic and legal sciences, or
- academic rank of professor in core specialties, or
- Certificate (certificate) ACCA, US CPA, SAIPA, CIPA, UFPAA, IPA Russia and other recognized NIPA in accordance with signed agreements or unilateral declarations of qualification documents.

Information about NIPA members Dynamics of NIPA member body change:

Kind of membership	30.09.1999	31.12.2000	31.12.2002	31.12.2004	31.12.2006	31.12.2007	31.12.2008	31.12.2009	31.12.2011
Full members (total)	20	426	2537	2620¹	266²	593	632	337	459
Including:									
Professional accountants (CPA)	19	420	2452	2582	234	555	573	131	118
Auditors	1	6	31	33	10	11	27	0	0
Financial managers (CFM)	0	0	36	74	17	21	19	105	211
Management accountants (CMA)	0	0	0	0	0	0	2	101	130
PhD	0	0	18	28	4	4	9	0	0
Full members from foreign countries	0	0	0	0	1	2	2	0	0
Associate members	0	0	0	79	0	3	3	287	1018
Associative members	0	0	0	0	0	0	0	53	55
Kind of membership	30.09.1999	31.12.2000	31.12.2002	31.12.2004	31.12.2006	31.12.2007	31.12.2008	31.12.2009	31.12.2011
Including:									
Auditors	0	0	0	0	0	0	0	34	35
PhD	0	0	0	0	0	0	0	9	9
Members from foreign countries	0	0	0	0	0	0	0	10	11
Honorary members	0	11	11	49	19	20	21	21	30
Total	20	437	2548	2748	285	616	656	698	1562

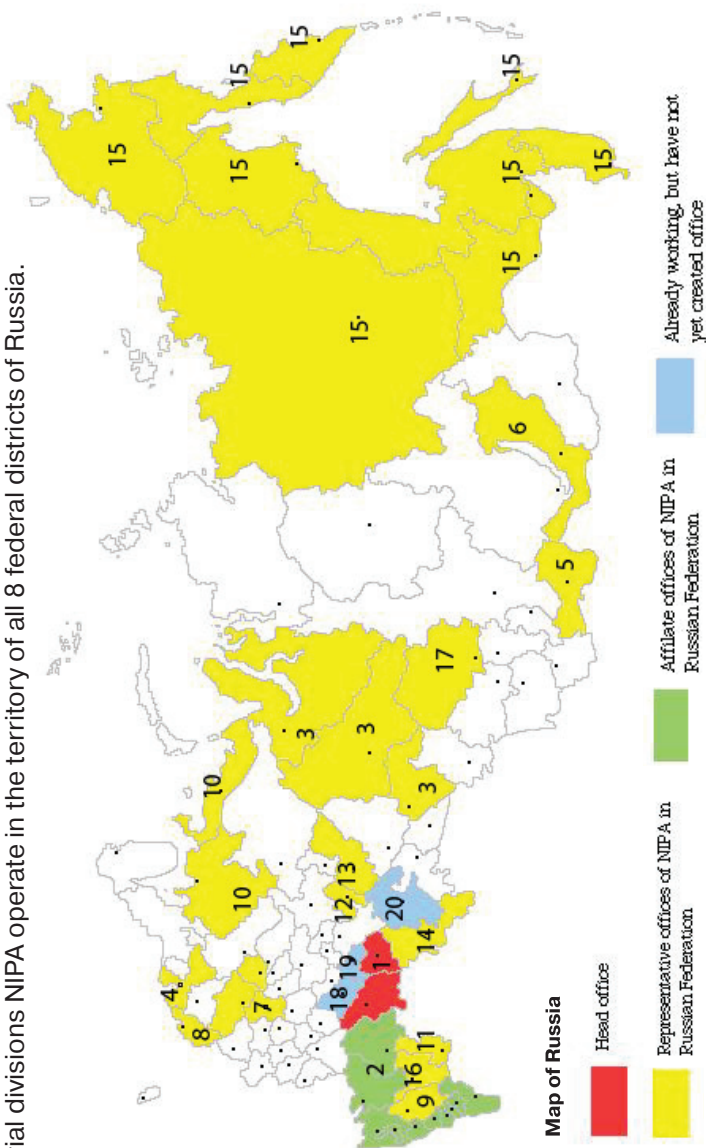
¹ 97 NIPA members had 2 or more qualification certificates that entitle them for full NIPA membership.

² Shown is the amount of members that successfully passed qualification exams and obtained professional certificate from either NIPA or other professional organization recognized by NIPA.

12

In 2011 NIPA has 19 regional offices operating in 43 out of 83 subjects of the Russian Federation. The 83 regions are grouped into 8 federal districts.

 Territorial divisions NIPA operate in the territory of all 8 federal districts of Russia.



The list of all NIPA Offices in the Russian Federation

1. Head office - Samara and Saratov Regions
2. Southern Russian Branch (The territory of Volgograd, Krasnodar and Rostov Regions, Republics of Ingushetia, Dagestan, Adygea, North Ossetia (Alania), Kabardino-Balkaria, Chechnya and Karachay-Cherkessia);
3. Tyumen interregional representation (in the Tyumen Region, Khanty-Mansiysk and Yamalo-Nenets Autonomous District).
4. St. Petersburg interregional representation (in Saint-Petersburg and Leningrad Region).
5. Tyva Regional office (in the Republic of Tyva).
6. Buryat Regional representation (in the Buryatia Republic).
7. Moscow interregional representation (in Moscow, Tver, Moscow and Yaroslavl Regions).
8. Pskov Regional office (in the Pskov Region).
9. Stavropol Regional office (in the Stavropol Region)
10. Arkhangelsk interregional office (in the Arkhangelsk Region and Nenets Autonomous District).
11. Astrakhan Regional office (in the Astrakhan Region).
12. Udmurt Regional office (in the Republic of Udmurtia)
13. Perm Regional office (in the Perm Region, including the Perm Region and Komi-Perm Autonomous District).
14. Orenburg Regional office (in the Orenburg Region).
15. Far-Eastern interregional representation (in the Republic of Sakha (Yakutia), Khabarovsk, Primorye and Kamchatka Areas, Amur, Magadan and Sakhalin Regions, Chukotka Autonomous District, Jewish Autonomous Region).
16. Kalmyk Regional office (in the Kalmykia Republic)
17. Tomsk Regional office (Tomsk Region)
18. Penza Region
19. Ulyanovsk Region
20. Republic of Bashkortostan

In addition to the marked on the map in August 2011 NIPA opened offices in Republic Tatarstan and Republic North Ossetia (Alania)

Training centers of NIPA

To implement its programs for certification of personnel NIPA accredited organizations involved in training. The largest of these are:

- Astrakhan State University
- Northern (Arctic) Federal Lomonosov University (Arkhangelsk)
- International Market Institute (Samara)
- Samara Institute of Business and Management
- Training Center Volgograd Chamber of Commerce
- Training Center Orenburg Chamber of Commerce
- Training Center in Stavropol Chamber of Commerce
- Training Center Chamber of Commerce of the Republic of Kalmykia (Elista)
- Federal Center for Lifelong Learning and Education "Knowledge" (Republic of Udmurtia, Izhevsk)



left to right:

Teacher of CARANA Corp. (USA) Bill Paniec, NIPA CEO (2006-2011) Elena Ochкуроva, NIPA President (1999-2011) Dmitry Yakovenko, NIPA member Olga Yakovenko, Teacher of CARANA Corp. (USA) Bayan Saduakasova, PhD, Professor of Moscow State University, Member of the Board International Public Organization "Association of Accountants and Auditors" Sodruzhestvo "Victor Souits (NIPA Office, Samara, Russia, October 2002)

4. Participation in the development of NIPA profession. State recognition NIPA

In accordance with Article 77 of the Constitution of Samara Region - since 1999 NIPA has the right to initiate legislation, including federal legislation.



Victor Sazonov
Chairman of the Samara
Regional Parliament

This law is unique in Russia.

Since 2004, NIPA has an agreement on cooperation with the Samara Regional Parliament (legislative assembly of the Samara Region). In accordance with this agreement NIPA is entitled to participate in the work of any committees and commissions of the Parliament, is involved in the preparation of the legislative plan of the Parliament and in its implementation.

NIPA regularly enjoys the right of legislative initiative. Legislative initiatives of NIPA come in the Samara Regional Parliament and Federal Parliament of the Russian Federation.

According to the federal law on SRO any such organization has the right to propose their own bills for consideration by Parliament

Since 2009, as an SRO of Accountants recognized by the Russian Federation. NIPA is the only professional organization in the Russian Federation with the right of legislative initiative at the federal level.¹

¹NIPA have this right not only in Samara Region, but in all of Russian territory

Members of the Legislative Assembly (Parliament) of Russia NIPA cooperates with.
They are all written in the IFAC positive feedback on long-term cooperation with NIPA



**Senator Legislative Assembly
of Russia, Konstantin Titov**



**Senator Legislative Assembly
of Russia Valery Parfenov**



**Deputy of the State Duma
(lower house of Parliament) of
Russia Olga Galtsova**

NIPA constant contact with Russian senators (members of the upper house of Russian Parliament):

- Konstantin Titov
- Valery Parfenov

as well as the State Duma (lower house member of the Russian Parliament)

- Olga Galtsova.

These MPs have given written advice to NIPA for IFAC, confirming an active legislative work NIPA at the federal level).

NIPA have this right not only in Samara Region, but in all of Russian territory

NIPA always maintained close ties with various government bodies:

- The government of Tomsk Region
- The Government of Samara Region
- Administration of the Far Eastern Federal District

Representatives of the authorities cooperating with NIPA

They are all written in the IFAC positive feedback on long-term cooperation with NIPA



**Vice-Governor of the Samara Region,
Alexander Nefedov**



**Ombudsman for the Samara Region,
Irina Skupova**



**Head of Regional
Office of the Federal
Service for Financial
Markets in the South-
eastern Region
Sergey Kozhevnikov**



**Chairman of the Accounts
Chamber of the Samara
Region Sergey Matveyev**

- Regional Office of the Federal Service for Financial Markets in the Southeastern region (supervises public companies to issue equity securities, and for professional securities market participants) - supervises the work of the Samara, Saratov, Orenburg, Penza, Ulyanovsk regions and the Republic Bashkortostan

- Accounting Chamber of Samara Region
- Commissioner for Human Rights in the Samara Region
- And others.

The leaders of these governments have presented a written recommendation to NIPA for IFAC as to the organization, conducting an active policy of cooperation with the organizations listed in the introduction of IFRS to improve the qualification and certification of accountants in the legislative work, etc.

NIPA maintains close contacts with the business community. The largest association of commercial structures (Chambers of Commerce) are working closely with NIPA have a contractual relationship with NIPA:

- Chamber of Commerce and Industry (CCI) of the Samara Region (a recommendation of IFAC)
- CCI of the Volgograd Region
- CCI of the Astrakhan Region
- CCI of the Orenburg Region
- CCI of the Republic Kalmykia
- CCI of the Stavropol Region
- And others.



President of the Chamber of Commerce and Industry of Samara Region Valeriy Fomichev.

Since its inception NIPA maintains close ties with the business.

Chamber of Commerce of the Samara Region in IFAC wrote a positive review of long-term cooperation with NIPA

The composition of governing bodies NIPA in all the years of existence included representatives of the authorities.

5. Organizational Structure NIPA

The supreme governing body is the general assembly. In connection with the new constitution the frequency of meetings is at least 1 time per year.

A Board is elected at a general meeting of members NIPA every 5 years. Separately elected by direct vote is the NIPA president. Office of President is on a voluntary basis (not paid).

Members of the Board may be individuals, including independent members (representatives of government bodies, educational institutions and consumers of accounting services). Members of the Board shall be eligible indefinitely. Personal membership of the Board shall be updated no less than one-quarter in re-election for another term. Independent members shall be not less than one-third of the members of the Board.

In accordance with Russian legislation, NIPA established mandatory committees and other bodies:

- 1) The committee on membership, professional ethics, disciplinary measures
- 2) The committee on professional activities and compliance with standards and regulations
- 3) The Intermediate Court ¹

In addition, NIPA has other committees, commissions and bodies:

- 1) Audit Committee and Audit
- 2) Committee on Youth Policy
- 3) The Committee for development of the profession
- 4) Training and Examination Committee
- 5) The Committee on Information Policy and publications
- 6) Foreign Relations Committee, co-operation with professional associations and government agencies
- 7) The Committee on work with the territories

¹ Creation of the Intermediate Court expressly provided for in federal law on the SRO. This Court considers disputes between members and service users (employers).

Officials NIPA:

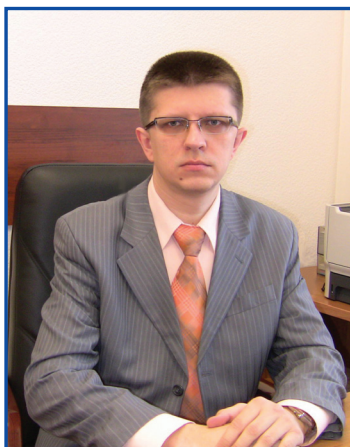
Dmitry A. Yakovenko - President, elected for the period from August 2010 to August 2015

Alexey Alexandrov - Vice President

Nina Liashenko - Vice President



Dmitry Yakovenko
NIPA President from 1999 to present



Alexei Alexandrov
Vice-President NIPA from 1999 to present



Nina Liashenko
Vice-President NIPA from 2010 to present

Alina Nadulina - Director. Hold office from August 2011 to present.
Iraida M. Kharchenko - auditor, was elected in July 2008 to July 2013
Mstislav D. Yakovenko - The Chair of NIPA Intermediate Court



Alexander Shestakov
Executive Director NIPA from
1999 to 2001
Assistant to the President NIPA
from 2001 to 2009



Iraida Kharchenko
Chairman of the Audit Com-
mission (a member of the Audit
Commission, the Inspector) NIPA
from 2002 to present



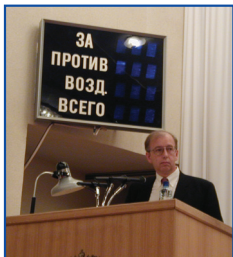
Mstislav D. Yakovenko
Assistant to the President NIPA
from 2006 to 2009
Chairman of the Intermediate
Court NIPA from 2009 to pres-
ent. Member the NIPA Board
from 2011 to present



Vyacheslav Aronin
Member the NIPA Board from
2011 to present

6. Participation in the development of the profession NIPA in Russia

During the period from 1999 to 2011 NIPA organized and held four international conferences that brought together representatives from six countries.



The first International NIPA Conference in 2001
Presentation of CARANA Corp (USA) representative - Bill Paniec (Samara, Russia, October 2001)



2nd International Conference NIPA – 2008
(Samara, Russia)



Leaders of professional associations - Guests NIPA (2008)

(Left to right) Dmitry Yakovenko (President NIPA), Anatoly Sushkevich (Chairman of the Byelarusian Association of Accounting), Vladimir Klimanov (member NIPA - Moscow), Marina Shelaru (Executive Director of the Association of Professional Accountants and Auditors of the Republic of Moldova), Vahid Novruzov (Chairman of the Chamber of Auditors of Azerbaijan Republic), Valentina Legka (Executive Director Ukrainian Federation of Professional Accountants and Auditors)

NIPA published 18 books with a circulation 13 900 copies.

Since 2000, NIPA publishes a journal “The Messenger of professional accountant”, registered as nationwide. Released 85 issues of the journal and its annexes with a total circulation 1,023,500 copies.

Since its inception NIPA maintains close contacts with many professional associations in Russia.

One of the most respected professional associations in Russia and the CIS - Association of Accountants and Auditors “Sodruzhestvo” (President - Prof. Anatoly Sheremet) in 2009 issued a recommendation NIPA to join IFAC.

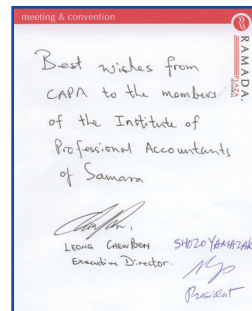
7. Membership in international professional associations, links with professional associations in Russia and abroad

NIPA since its inception (1999) is a recognized participant in international relations is worthy of representing the international arena the Russian Federation:

- Member body of the International Association for Accounting Education and Research (IAAER)
- Member body of the Confederation of Asia and Pacific Accountants (CAPA)
- Is in constant and close relations with professional associations in over 30 countries.



CAPA President (from 2003 to 2005) Robin Hamilton Harding with NIPA President Dmitry Yakovenko (Dhaka, Bangladesh, May 2004)



Executive Director of CAPA (before 2008) Chew-Poon Leong with NIPA President Dmitry Yakovenko and CAPA President (from 2005 to 2007) Shozo Yamazaki (Istanbul, Turkey, November 2006)



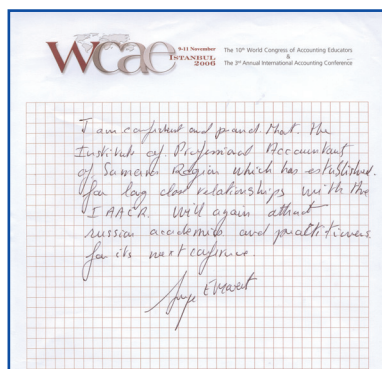
**64th CAPA Executive Committee Meeting (Colombo, Sri Lanka, October 2004) -
admitted to the NIPA CAPA**



18th Board Meeting of CAPA (Beijing, China, October 2009)



President IAAER (from 1998 to 2002) PhD. Belverd E. Needles with NIPA President Dmitry Yakovenko (Istanbul, Turkey, November 2006)



President IAAER (from 2002 to 2006) PhD Serge Evraert with NIPA President Dmitry Yakovenko (Istanbul, Turkey, November 2006)

NIPA since its inception (1999) is a recognized participant in international relations is worthy of representing the international arena the Russian Federation:

- Is in constant and close relations with professional associations in over 30 countries.



NIPA delegation on a visit to the office of the Greater Washington Society of CPAs (GWSCPA).

Left - right (sitting), Alexei Alexandrov (Vice President NIPA), Oleg Ostrovsky (CEO IPAR), Dmitry Yakovenko (President NIPA) (Washington, DC, USA, May 1999)



NIPA delegation on a visit to the office of the Greater Washington Society of CPAs (GWSCPA)

Far right - Alexander Shestakov (Assistant to the President NIPA), next to Nina Liashenko (a member of the Editorial Board NIPA - "The Messenger of the professional accountant"). (Washington DC, USA, August 2003)

Representatives of several international professional associations attended NIPA office:

- In 1999 and 2000. in NIPA visited by GWSCPA (USA)
- In 2004, attended by representatives of the Russian office ACCA
- In 2008 - 2010 NIPA visited by Ukrainian Federation of Professional Accountants and Auditors, Association of Professional Accountants and Auditors of the Republic of Moldova, Chamber of Auditors of Azerbaijan Republic, The Byelorussian Association of Accountants
- In 2011 NIPA visited by ECCAA



NIPA delegation on a visit in the office of the Japan Institute of CPA

From left to right (seated), Dmitry Yakovenko (NIPA President), Tsuguoki (Aki) Fujinuma (Chairman and President the Japanese Institute of CPA) in Tokyo (Japan, November 2005)



NIPA President Dmitry Yakovenko presenting gifts to President GWSCPA Paul Thrasher, visit the office NIPA (Samara, Russia, June 1999)

7.1. Strategic Partners of NIPA

South African Institute of Professional Accountants

The first contacts with the Institute NIPA held in 2003.

In 2004, between SAIPA and NIPA concluded agreement on cooperation and mutual recognition of qualifications of the members.

By the Boards decisions of Institutes takes place exchange of honorary members.

Since 2004 to present time NIPA and SAIPA regularly exchange information.

In 2005-2006. NIPA published in Russian GAAP of South Africa.



NIPA Delegation in the South African Institute of Professional Accountants.

The signing of the Cooperation Agreement.

From left to right J.P. Botha - President of the South African Institute of Professional Accountants, Dr. Annette de Klerk - Russia of the South African Institute of Professional Accountants, Dmitry Yakovenko - President NIPA (Johannesburg, South Africa, June 2004)



Certificates of the South African Institute of Professional Accountants issued by the NIPA Board

Ukrainian Federation of Professional Accountants and Auditors

The first contacts with UFPAA NIPA held in 2002.

Between 2003 and NIPA and UFPAA regularly exchange information, articles in journals of their members which published in both institutes.

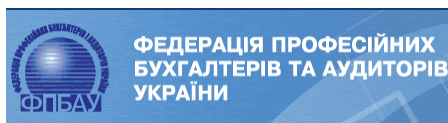
In 2006, Institutes concluded agreement on cooperation and mutual recognition of qualifications of the members.

Since 2006, representatives of NIPA take an active part in scientific conferences held UFPAA and representatives UFPAA actively participate in conferences held NIPA.

During the period from 2006 to 2011 UFPAA representatives participated in the 3 conferences organized NIPA and representatives NIPA participated in 3 conferences organized UFPAA.

In 2007, representatives of UFPAA participated in the trip NIPA delegation to the CAPA Conference in Osaka.

In 2009 UFPAA gave NIPA a recommendation for membership in IFAC.



The signing of the Cooperation Agreement.

From left to right, Sergei Golov - UFPAA President, Dmitry Yakovenko - NIPA President (Kiev, Ukraine, October 2006)



Executive Director UFPAA Valentina Legka and NIPA President Dmitry Yakovenko at International conference UFPAA (Kiev, Ukraine, May 2007)

The Chamber of Auditors of Azerbaijan Republic

The first contacts with the Chamber NIPA held in 2006.

In 2007, between the Chamber and NIPA concluded agreement on co-operation and mutual recognition of qualifications of the members.

Since 2007, representatives NIPA take an active part in scientific conferences held by the Chamber, since 2008 the House of Representatives are actively participating in conferences held by NIPA.

During the period from 2007 to 2011 the Chamber representatives took part in 3 conferences organized NIPA and representatives NIPA participated in 3 conferences organized by the Chamber.

Since 2007, the Chamber and NIPA regularly exchange information, articles in journals of its members, issued by the Chamber and NIPA.

In 2009, the Chamber gave NIPA recommendation for membership in the IFAC



NIPA Delegation at the Chamber of Auditors of Azerbaijan Republic.

The signing of the Cooperation Agreement. (Baku, Azerbaijan, February 2007)



The participation of NIPA representatives in the conference held by the Chamber of Auditors of Azerbaijan Republic

(Left to right) Dr. Valentin Ryabov - Member of the NIPA Board, Dr. Vahid Novruzov - Chairman of the Chamber of Auditors of Azerbaijan Republic (Baku, Azerbaijan, September 2009)

The Institute of Professional Accountants of Russia

In 1999, IPAR made one of the founders NIPA.

In the period from 1999 to 2005 NIPA served as regional partner (the representative) IPAR.

In 2009, between IPAR and NIPA signed an agreement on cooperation and mutual recognition of qualifications of the members and the exchange of information.

Representatives IPAR participated in 2 conferences organized by NIPA.

NIPA and IPAR coordinate their international activities. NIPA representative is co-chair the Committee on Foreign Relations IPAR.

In 2009 and 2010. IPAR gave NIPA a recommendation for membership in the IFAC



**ИНСТИТУТ ПРОФЕССИОНАЛЬНЫХ
БУХГАЛТЕРОВ И АУДИТОРОВ РОССИИ**



Meeting of NIPA President Dmitry Yakovenko with the CEO of IPAR Eugene Kuposova (Moscow, Russia, June 2011)

Association of Professional Accountants and Auditors of the Republic of Moldova

The first contacts with the Association NIPA held in 2006.

In 2007 between the Association and NIPA signed agreement on cooperation and mutual recognition of qualifications of the members.

During the period from 2008 to 2011 representatives of the Association participated in the 3 conferences organized NIPA.

Since 2008, the Association NIPA and regularly exchange information, articles in journals of its members, published by the Association and NIPA.



Signing of Cooperation Agreement with the Association of Professional Accountants and Auditors of the Republic of Moldova.

From left to right, Dmitry Yakovenko - NIPA President, Marina Shelaru - Executive Director of the Association of Professional Accountants and Auditors of the Republic of Moldova (Kiev, Ukraine, June 2007)



Meeting in Samara.

From left to right - Dr. Thomas Gosvin - Senior Advisor Deutsche Bundesbank, Marina Shelaru - Executive Director of the Association of Professional Accountants and Auditors of the Republic of Moldova, Dmitry Yakovenko - NIPA President (Samara, Russia, July 2008)

The Byelorussian Association of Accountants

The first contacts with the Association NIPA held in 2008.

In 2008 between the Association and NIPA signed agreement on cooperation and mutual recognition of qualifications of the members.

During the period from 2008 to 2011 representatives of the Association participated in the 3 conferences organized NIPA.

Since 2008, the Association and NIPA regularly exchange information, articles in journals of its members, issued by the Association and NIPA.

In 2010, with the support of Association NIPA held an international scientific-practical conference of students and postgraduates.



Signing of Cooperation Agreement with the Byelorussian Association of Accountants.

From left to right, Anatoly Sushkevich - Chairman of the Byelorussian Association of Accountants Dmitry Yakovenko - NIPA President, (Minsk, Byelorussia, May 2008)

Board of Auditors of Kazakhstan and the Kazakhstan Forum of Accountants

The first contacts with Board and Forum NIPA held in 2009.

In 2009, between Boards and NIPA, Forum and NIPA signed agreements on cooperation and mutual recognition of qualifications of the members.

During the period from 2009 to 2011, representatives of the Board and the Forum took part in 2 conferences organized NIPA.

Since 2009 NIPA, the Board and the Forum regularly exchange information, articles in journals of its members, issued by the Board, the Forum and NIPA.

In 2009, NIPA supported the aspirations Board join CAPA.



PROFESSIONAL AUDITING ORGANIZATION
COLLEGIUM of AUDITORS



**President of the Forum of Professional Accountants of Kazakhstan
Ramazanova M.N.**



Member of the Board Collegium of Auditors Nurlykyz Alimzhanova with NIPA President Dmitry Yakovenko and Chairman of the Committee Collegium of Auditors Dr. Margarita Bassabikova and Chairman of the Collegium of Auditors Ereul Nurseitov (Beijing, China, November 2009)

7.2. Relationship with the IFAC

Since 2009 NIPA twice expressed his interest in becoming a member of IFAC.

In 2009 NIPA made recommendations on the accession of:

- The Institute of Professional Accountants of Russia (IPAR)
- Ukrainian Federation of Professional Accountants and Auditors (UF-PAA)
- Chamber of Auditors of Azerbaijan.

In 2010, NIPA provided an update on the recommendation of the membership from IPAR.

Also NIPA presented at the IFAC:

- reviewed the cooperation in NIPA part of the legislative initiative of three members of the Legislative Assembly of Russia,
- Reviews of NIPA development profession in the 16 Russian regions from the federal government and regional authorities of the Russian Federation
- Recommendations from Chamber of Commerce and industry, the Association of Accountants and Auditors “Sodruzhestvo” and other or-



IFAC President Juan Jose Fermin del Valle and NIPA President Dmitry Yakovenko (Osaka, Japan, 2007)



UFPA President Serge Golov with NIPA President Dmitry Yakovenko and Chief Executive Officer of IFAC Ian Ball (Istanbul, Turkey, 2006)



IFAC President Graham Ward and NIPA President Dmitry Yakovenko (Hangzhou, China, 2005)





**The Government of Samara Region
and**



**The Ministry of economic development of the Russian Federation
and**



The National Institute of Professional Accountants, Financial Managers and Economists»

Within the limits of V Volga region inter-regional economic forum
«Samara initiative: cluster policy – a basis of innovative development of
national economy»

Spend

**IV International scientifically-practical conference «Financial
tools of development cluster politicians»**

**The forum will take place on November, 16-17th, 2010 Venue –
Samara, Russia**

We invite you to take part in V Volga region inter-regional economic forum «Samara initiative: cluster policy – a basis of innovative development of national economy». For four years the forum became sign action in area cluster politicians, both for the Russian participants, and for our colleagues from near and far abroad (Kazakhstan, Ukraine, Germany, Italy, Sweden, Belgium, Norway, Slovenia, the USA, France, etc.). Within the limits of the past four forums agreements on realisation of large investment projects, memorandums of interaction with foreign clustres organisations are signed. To participation in V Forum 1000 persons, among which heads of the federal and regional authorities, the largest Russian and transnational companies, the international financial institutions, the scientific organisations, the foreign companies and cluster organisations are invited nearby. V Inter-regional economic forum will be devoted press-

ing questions of postcrisis development of national and regional economy. The stage of postcrisis development demands acceptance of uncommon decisions, refusal of standard approaches, change of paradigms of economic thinking, use in managerial process of new tools. Clusters initiatives can make a basis of new model of economy, create qualitatively new competitive advantages of regions in the conditions of globalisation, serve as the effective tool of increase of competitiveness of the organisations and effective employment of the population.

The international scientifically-practical conference «Financial tools of development cluster politicians»

Carrying out dates: on November, 16-17th

At conference it is planned to discuss following problems:

1. A role of financial tools in development cluster politicians
2. Perfection of financial tools in world financial and economic crisis
3. Control system perfection by the state (public) finance in the conditions of a budgeted deficit
4. Professional ethics and trust problems: a society and professional community
5. Problems of reliability and reliability of the financial reporting
6. Development of state-private partnership in sphere of the finance
7. Self-regulation of socially significant trades and activity kinds

Participation in conference is free.

Conference materials will be published in the magazine «The Messenger of professional accountants».

The regulations establish time for papers – 20 minutes.

Theses (or paper) for the publication are accepted till October, 20th, 2011 Publication volume – to 6 p. font Times New Roman 12.

Because conference is spent in the Governmental building for participation in her preliminary registration is necessary.

Application forms for participation in conference in any form we ask to direct:

- by e-mail cafma@yandex.ru
- by mail: 443041 Samara, Sadovaya Str, 156, NIPA

Organizers of a forum assist in booking of hotels. In need of assistance in placing we ask to specify it in the demand. For the organisation of meetings and wires of nonresident participants of conference we ask to inform till November, 10th on date, № flights of arrival (arrival) and departure. For foreign visitors of a forum the cultural program will be organised.

What problems there are to date:

- 1) NIPA needs an effective sponsor, capable of lobbying the issue of entry in the IFAC;
- 2) NIPA requires an objective assessment of its place in the accounting community in Russia and, if necessary, to develop a specific “road map” for resolving the issue of membership in the IFAC.