

**Self-Regulating Organization
The National Institute
of Professional
Accountants,
Financial Managers
and Economists
(Russia)**



2014

Self-Regulating Organization

The National Institute of Professional Accountants, Financial Managers and Economists (Russia):

сборник/ Автор-составитель Д.А. Яковенко – Самара,
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Тираж – 200 экз.

1. ACCOUNTING AND AUDITING PROFESSION IN RUSSIA

Accountants and auditors in Russia are different professions.

In Russia, regulation of accountants and auditors profession is subject to the three federal laws:

- «On Accounting» (adopted in 1996 and in 2011 adopted a new version of the law)
- «On Auditing» (adopted in 2001 and in 2008 adopted a new version of the law)
- «On Self-Regulating Organization» (adopted in 2007)

The law «On Self-Regulating Organizations» (SRO), has the following procedures:

- SRO is incorporated in the state register of SROs, by the Federal agency under the Ministry of Economic Development
- This is allowed for required and voluntary self-regulation of professional and business activities
- SRO must provide additional financial responsibility to service users or through insurance, or the formation of a compensation fund
- SRO has to establish standards of professional activities and ethical standards for its members and at least 1 time in 3 years to carry out quality control activities of the members,
- To obtain the status «Self-regulate», the organization must combine a significant proportion of service providers to be self-regulation
- The right of legislative initiative Self-Regulating Organization (the right to participate in the legislative process) on the subject of self-regulation.

Decisions of the Government of Russian Federation found that issues of self-regulation of the audit profession and audit activities are the responsibility of the Ministry of Finance, and issues of self-regulation of other professions and activities (appraisers, court-appointed trustees, accountants and others) are the responsibility of the Ministry of Economy. Under the Ministry of Economy created the Federal Agency of registration, inventory and mapping (Rosreestr) which is mandated to lead the unified state register of Self-Regulating organisations (SRO).

1.1. Every auditors activity from January 2010 are mandatory self-regulation.

Self-Regulating Organizations are state-accredited at the Ministry of Finance. Previous edition of the Federal Law «On auditing» included the accreditation of the Ministry of Finance of professional associations of auditors, without giving them the status of self-regulating.

Under this law, the Institute of Professional Accountants of Russia (IPAR) from 2001 to 2009, was accredited at the Ministry of Finance as a professional association of auditors. Currently, IPAR is only the union of accountants.

Since September 2009, the organization of self-regulate auditors pass the state accreditation of the Ministry of Finance. Qualification certificates of the auditors in the Russian Federation are the same, i.e. SRO auditors do not have the right to certify their members, and take in members of persons with a qualification certificate issued by one of evaluation center.

In accordance with the law «On Auditing» SRO auditors:

- Supervise the annual training of its members,
- Spend at least 1 time in 3 years quality control members for compliance with federal standards of professional work, standards and internal standards SRO
- Create a compensation fund in order to create additional responsibility of the professional community to the consumers of audit services.

As at 31.12.2013 in Russia acted:

4726 audit firm,

22 966 auditors (both employees and employers).

Currently, the Ministry of Finance of the Russian Federation accredited five audit SRO:

- **Audit Chamber of Russia** (Associate Member of IFAC) - 7272 members, in force since 1995,
- **Russian Collegium of Auditors** (full member of IFAC) - 4501 members, in force since 1992,
- **Institute of Professional Auditors** - 2838 members, was established in 1998,
- **Auditing Association «Sodruzhestvo»** - 6109 members, in force since 2009,
- **Moscow Audit Chamber** - 6972 member, in force since 1992.

1.2. Accountancy profession and business activities in providing accounting services in Russia is not mandatory self-regulation, in the future also does not plan to introduce a mandatory self-regulation.

New draft of federal law:

- sets out the qualification requirements only in respect of accountants working in public companies (joint stock companies whose shares are traded on stock exchanges, banks, insurance companies, securities market participants). In other organizations can work as an accountant any person, including having incomplete schooling,
- does not establish a mandatory self-regulate profession, but permits voluntary self-regulation,
- determines that the methodology of accounting deals with authorized federal government (Ministry of Finance).

At present, Russia has the following major associations of accountants:

- **Institute of Professional Accountants of Russia** (a full member of IFAC) - about 70,000 members in 65 regions of Russia, in force since 1997, has its own system of certification of members,
- **International association certificated accountants** - estimated about 3,049 members in 16 regions of Russia, in force since 2009, has its own system of certification of members (IPA separated from Russia in the conflict),
- **Chamber of Professional Accountants and Auditors** (St. Petersburg) - estimated around 2,500 members in 6 regions of Russia, founded in 1997 as an association of accountants operating from 2010 to 2011 has its own system of certification of members (members of the IPA evolved from Russia in the conflict),
- **International Public Organization «Association of Accountants and Auditors» Sodruzhestvo»** - estimated about 2,000 members in 31 regions of Russia, in force since 1989, has no certification system,
- **«Association of Professional Accountants Sodruzhestvo»** - appeared in 2011. The number of members is not more than 500 people. Has a grading system similar to the evaluation conducted IPAR.
- **«National Union Professional Accountants»** - appeared in 2014. The number of members is not more than 200 people.
- **SRO «The National Institute of professional accountants, financial managers and economists»** - **2,058 members in 45 regions. Formed in 1999 and has its own system of certification of members.**

2. NONPROFIT PARTNERSHIP - SELF-REGULATING ORGANIZATION «THE NATIONAL INSTITUTE OF PROFESSIONAL ACCOUNTANTS, FINANCIAL MANAGERS AND ECONOMISTS»

NIPA was formed in 1999 and until 2009 was named Institute of Professional Accountants of Samara Region (SIPA).

In accordance with Russian legislation since 1 January 2010 NIPA members can only be individuals, recognizing the Constitution, the Code of Ethics and other regulatory documents, that share NIPA's objectives and principles, pay dues, participate in activities and meet the established professional requirements (criteria).

NIPA develops professional standards required for use of members NIPA and conducts quality control of professional activities of members.

NIPA insures professional liability of members, employers (only organization in Russia offering this service)

2.1. Organizational Structure NIPA

The supreme governing body is the general assembly. In connection with the new constitution the frequency of meetings is at least 1 time per year.

Exclusive competence of the Meeting are:

- election of members of NIPA Board and NIPA President and early termination of their powers;
- Election of NIPA Director (CEO) and early termination of his powers;
- Election of NIPA Auditor and early termination of his powers;
- approval of the income and expenditure of NIPA, approval of the performance report and financial statements of NIPA, approval of the NIPA annual financial statements;
- Approval of the disciplinary action, the procedure and the grounds for their application, the Rules deal with cases of abuse by members of NIPA requirements of the standards and rules of the NIPA;
- and another.

A Board is elected at a general meeting of members NIPA every 5 years. Separately elected by direct vote is the NIPA President. Office of President is on a voluntary basis (not paid).

Members of the Board may be individuals, including independent members (representatives of government bodies, educational institutions and consumers of accounting services). Members of the Board shall be eli-

gible indefinitely. Personal membership of the Board shall be updated no less than one-quarter in re-election for another term. Independent members shall be not less than one-third of the members of the Board.

In accordance with Russian legislation, NIPA established mandatory committees and other bodies:

- 1) The committee on membership, professional ethics, disciplinary measures
- 2) The committee on professional activities and compliance with standards and regulations
- 3) The Intermediate Court ¹

In addition, NIPA has other committees, commissions and bodies:

- 1) Audit Committee and Audit
- 2) Committee on Youth Policy
- 3) The Committee for development of the profession
- 4) Training and Examination Committee
- 5) The Committee on Information Policy and publications
- 6) Foreign Relations Committee, co-operation with professional associations and government agencies
- 7) The Committee on work with the territories

NIPA Board

(elected for the period from August 2014 to August 2019)



DMITRY YAKOVENKO
NIPA President from 1999 to present

Dmitry A. Yakovenko **Professor, CPA, CFM**

Born on 19.01.1961.

In 1985, graduated from the Faculty of History the Kuibyshev State University, in 1995, graduated from the Faculty of Law the Samara State University. In 1998-1999 trained in postgraduate study in the Moscow State University of Commerce in «Accounting, auditing, business analysis.»

In 1997-1999 headed the consolidated budget department of the Finance Department of the Administration of Sa-

¹ Creation of the Intermediate Court expressly provided for in federal law on the SRO. This Court considers disputes between members and service users (employers).

mara Region. In 1999 – 2012 adviser to the Minister of Finance of Samara Region, since 2003- member of the Council Ministry of Finance of Samara Region.

In 1999-2004 served as an expert in Samara Region in international projects «Regional Finance Reform», «Accounting Reform and transition to IFRS», «Reform of budgetary accounting», in 2010 head of Targeted programs Department of Samara Region Agriculture and supply Ministry. Since 2011 - Head of the Municipal Financial Control Department of Government of the Samara City.

From July 2013 to the present time - member of the working Group on improving the financial control in the public sector at the Ministry of Finance of the Russian Federation.

From 1995 to 2012 he was Head of the Samara Region organization «Financiers Guild».

Since February 2013 - Vice-President of the International Association for Accounting Education and Research.

Since December 2011 – Professor Russian Academy of Natural Sciences.

From November 2013 – Emeritus Professor Western Kazakhstan. Institute «Eurasia», PhD Emeritus.

Since June 2013 – Member of the Board of the Self-regulatory organization of auditors Non-profit partnership «Auditor Association Sodruzhestvo», the Chairman of the Committee on international relations «Auditing Association «Sodruzhestvo».

He has more than 140 papers in the field of public finance, intergovernmental relations, accounting, business law and other fields, including 30 monographs.

Papers and reports of Dmitry A. Yakovenko published in the Russia, Ukraine, Spain, South Africa, Turkey, Azerbaijan, Singapore, Moldova, Georgia, Kazakhstan, Romania, China and other countries.



ALEXEY ALEKSANDROV

Head of fiscal policy and the monitoring of local budgets of the Ministry of Finance Samara region,
Actual Adviser to Public service 2nd

**The first Vice-president, Chairman
of the committee on professional activities
and compliance with the requirements,
standards and regulations
Board member since 1999**



MSTISLAV YAKOVENKO

Deputy chief of legal department
of Federal Service for Veterinary and
Phytopathological Surveillance in Samara region,
Adviser to Public Service 3rd Class

**Vice-president, Chairman of Intermediate
Court, Chairman of the Committee on
membership, professional ethics and
disciplinary sanctions
Board member since 2011**



NINA LYASHENKO

Doctor of Economics, Associate Professor
of Volgograd branch All-Russian Correspondence
Financial and Economic Institute (Volgograd)

**Vice-president, Chairman of the Committee
for Development of Territories, Head
of the South Russian branch of NIPA,
Board member since 2010**



VYACHESLAV ARONIN

Doctor of Economics, Minister of Finance of the
Republic of North Ossetia (Alania) (Vladikavkaz)

Board member since 2011



YURIY BODROV

Chief Accountant of OJSC «Saratov Electrical rooms and Production Association» (Saratov)

**Member of the Board of the magazine
«The Messenger of Professional Accountants» since 2003**

Board member since 2013



VLADIMIR BORISOV

CEO of LLC «Audit Firm «Finaudit-S»

**Chairman of Committee on Auditing
Board member since 2011**



OLGA GONCHAROVA

**Head of NIPA Astrakhan representation,
Board member since 2011**



IVAN BASANOV

Chief Financial Officer of municipal
enterprise «Samaravodokanal»

Board member since 2004



EFIM KOCHUBEYEVSKIY

Doctor of Economics, Associate Professor,
CEO of CJSC «Rating» (appraiser activity)

**Co-chairman of committee on
development of the profession,
Board member since 1999**



ARTEM KRIVTSOV

Doctor of Economics, Professor, expert
at the Russian State Research Foundation;
Expert Committee on Education of the
Association of Entrepreneurs of Russia

**Chairman of teaching and
examination committee
Board member since 2012**



MARINA KUKARINA

Chief Accountant CJSC «Fazinvest»

Board member since 2004



ELENA NEKRASOVA

CEO of LLC «Sever-audit-profi» (Arkhangelsk)

**Head of NIPA Arkhangelsk representation,
Board member since 2011**



ANDREY PRYAMILOV

Deputy Head of the city of Samara -
Head of the Finance Department of the Admin-
istration of Samara City

Board member since 2008



VALENTIN RYABOV

Doctor of Economics, Professor, Director of
Togliatti Chemical Engineering College

**Co-chairman of committee on development
of the profession**

Board member since 2002



ELENA RYABOVA

Doctor of Economics, Associate Professor
of Volga Region State University of Service

Board member since 2014



ANDREY SAPOZHNIKOV

Program Manager of Training Company
LLC «Unity in diversity» (St. Petersburg)

**Chairman of the Committee on Youth Politics,
Head of NIPA St. Petersburg representation**

Board member since 2012



ALEXEY TRUKHIN

Chief Accountant of OJSC branch Main
Oil Pipelines «Druzhba»

Board member since 2006



MARINA KHANZHOVA

CEO of LLC «Vash Partner»

**Co-chairman of committee on
development of the profession**

Board member since 2008



VLADIMIR KHITROV

Dean of the Faculty of additional
Education International Market Institute

**Co-chairman of committee on
development of the profession**

Board member since 1999



VLADISLAV ZAITSEV

Doctor of Economics, Associate Professor,
Director of the Institute «Samarakonsalt»

**Co-chairman of committee on
development of the profession,**

Board member since 2012

NIPA Director



ALINA NADULINA
holds this position since
August 2011 up till now

NIPA Controller



IRAIDA KHARCHENKO
Controller, elected for this position
in August 2012

2.2. Certification

In 2006, NIPA developed and implemented a vocational qualification based on relevant education standards of IFAC.

The program has three versions, targeted at accountants and financial managers in:

- the public sector
- Banks and other credit institutions
- Non-state sector.

Applicant for a qualification certificate must meet the following requirements:

- have a university degree (any) economic or vocational (college) degree or diploma of Doctor of Science by economic majors
- have experience of at least 3 years as an accountant, economist (financier), or in positions requiring knowledge of accounting.

If the applicant does not meet the qualification requirements, but successfully passed the qualifying exams, he is entitled to receive a qualification certificate reserved for specified majors and become an associate member of NIPA

Appraisal system provides 3 levels of qualification:

<p>Level 1 Accountant – Specialist (practices)</p>	<p>60 hours training program; 3 exams, the results of two of which is counted for certification at a higher level.</p>
<p>Level 2 Professional Accountant (Professional Financial Manager, Professional Management Accountant) with knowledge of national standards</p>	<p>140-170 hours training program; 5-examinations, the results of all examinations for certification shall be counted at a higher level.</p>
<p>Level 3 Certified Professional Accountant (CPA), Certified Financial Manager (CFM), Certified Professional Management Accountant (CMA).</p>	<p>500 hours of classroom teaching; examinations in 12 disciplines:</p> <ol style="list-style-type: none"> 1) Professional ethics and membership (20 hours) 2) IFRS: Financial Accounting (60 hours) 3) IFRS financial statements (60 hours) 4) Russian Accounting Standards (60 hours) 5) Audit: Russian and international standards (30 hours) 6) Managerial Accounting (60 hours) 7) Economic analysis (60 hours) 8) Financial Management (30 hours) 9) Taxation in the Russian Federation and CIS countries (40 hours) 10) The legal regulation of business activities (30 hours) 11) Corporate governance (30 hours) 12) Automating labor Accountant (Finance Manager) (20 hours).

Qualification certificates are issued for 5 years. To extend the qualification certificate, owner must:

- 1) undertake continuing professional education of at least 40 hours annually
- 2) during the entire period be a member of professional associations.

Currently it is the only national training program for Russian:

- 1) with a separate course on professional ethics
- 2) which is recognized by professional associations abroad.



The certificate which is given out
NIPA (the sample of 2011)





Currently it is the only national training program for Russian:

- 1) with a separate course on professional ethics
- 2) a recognized trade associations abroad.

Qualification certificate issued by NIPA, recognized professional NIPA associations - members of the International Federation of Accountants (IFAC) in Russia (IPA of Russia), Ukraine (UF-PAA), Azerbaijan, Moldova, and South Africa, as well as professional associations, non-members of IFAC, Belarus and Kazakhstan.

All agreements on mutual recognition of qualifications refers to the fact that the contracting parties to develop their codes of ethics, the requirements for basic qualifications of full members and constantly improve their skills, based on relevant regulations and guidance documents IFAC.

International Accounting Standards Committee Foundation has recognized the quality of IFRS training programs, implemented and provided NIPA the right to place links on this recognition for a qualification certificate.



► Michael Wells

Training centers of NIPA

To implement its programs for certification of personnel NIPA accredited organizations involved in training. The largest of these are:

- Astrakhan State University
- Northern (Arctic) Federal Lomonosov University (Arkhangelsk)
- International Market Institute (Samara)
- Samara Institute of Business and Management
- Training Center Volgograd Chamber of Commerce
- Training Center Orenburg Chamber of Commerce
- Training Center in Stavropol Chamber of Commerce
- Training Center Chamber of Commerce of the Republic of Kalmykia (Elista)
- Federal Center for Lifelong Learning and Education «Knowledge» (Republic of Udmurtia, Izhevsk)



left to right:

Teacher of CARANA Corp. (USA) Bill Paniec, NIPA CEO (2006-2011) Elena Ochкурова, NIPA President (1999-2014) Dmitry Yakovenko, NIPA member Olga Yakovenko, Teacher of CARANA Corp. (USA) Bayan Saduakasova, PhD, Professor of Moscow State University, Member of the Board International Public Organization «Association of Accountants and Auditors» Sodruzhestvo « Victor Souits (NIPA Office, Samara, Russia, October 2002)

Since 2012 opened the first training center on NIPA certification program outside the Russian Federation in the Republic Kazakhstan: West Kazakhstan Engineering-Humanitarian University (Uralsk, Kazakhstan).



▲
In 2012 NIPA opened the first permanent foreign training center:

- Zhumaev Zhetkenshek, PhD, Rector, West Kazakhstan Engineering-Humanitarian University (Uralsk, Kazakhstan)

One of the first teacher in NIPA:

- Lyubov Osipova - valid State Tax Service Advisor IIInd Class ►



First overseas alumni of NIPA



**The certificate holder personnel
reserve CFM: exams handed in 2006 -
ALEXANDER SHESTAKOV
(Ukraine)**



**CPA certificate
BAKYTBEK RAHMEDINOV
(Kyrgyzstan).
Qualification examinations
commissioned in 2007**



**The CPA certificate holder:
exams handed in 2012 –
ASKHAT BOZOV (Kazakhstan)**



**The certificate holder personnel
reserve CPA: exams handed in 2013 –
NUSRAT MUSTAFAYEV (Azerbaijan)**

2.3. Membership in NIPA

Members of the NIPA may be individuals, recognizes and respects the Constitution of NIPA, Code of Ethics NIPA and other normative documents, sharing its objectives and principles of the participating and assisting in solving problems and goals for the benefit of which has been created NIPA that comply with the Constitution and the requirements of membership and paying contributions in the prescribed manner.

The NIPA Code of Professional Ethics is based on the IFAC Code of Ethics and its fact is indicated in the preface of the Code. More than that, The Code contains some norms of the Code of professional ethics of the International Association of Accounting Education and Research and the Code of the Auditors of Russia.



**Seng Lee Thong -
the first foreign NIPA
associative member
from 2005**

Status full member NIPA can get individuals who share the goals and objectives NIPA recognizing its Constitution, Code of Ethics, Regulations on the membership and other normative documents, which are:

- a qualification certificate issued by NIPA.

Associate member NIPA can get individuals who share the goals and objectives NIPA recognizing its Constitution, Code of Ethics, Regulations on the membership and other regulatory documents aimed at improving their skills and develop the accounting profession, the surrender of qualifying examinations and receive a qualification certificate NIPA, but not fully meet the requirements of certification NIPA applicants for certificates of competence

Status of associative member NIPA can get individuals who share the goals and objectives NIPA recognizing its Constitution, Code of Ethics, Regulations on the membership and other regulatory documents aimed at improving their skills and develop the accounting profession, are not involved in the Russian Federation, the professional activities related subject to self-regulation of NIPA with qualification documents:

- Russian Certificate auditor, appraiser, or
- PhD degree (Dr.) economic and legal sciences, or
- academic rank of professor in core specialties, or
- Certificate (certificate) ACCA, US CPA, SAIPA, CIPA, UFPAA, IPA Russia and other recognized NIPA in accordance with signed agreements or unilateral declarations of qualification documents.

Information about NIPA members

Dynamics of NIPA member body change:

Kind of membership	30.06.1999	31.12.2000	31.12.2002	31.12.2004	31.12.2006	31.12.2007	31.12.2009	30.06.2011	30.06.2013	30.06.2014
<i>Full members (total)</i>	20	426	2537	2620 ¹	266 ²	593	337	459	924	1002
Including:										
Professional accountants (CPA)	19	420	2452	2582	234	555	131	118	501	652
Auditors	1	6	31	33	10	11	0	0	0	0
Financial managers (CFM)	0		36	74	17	21	105	211	237	196
Management accountants (CMA)	0	0	0	0	0	0	101	130	186	154
PhD	0	0	18	28	4	4	0	0	0	0
Full members from foreign countries	0	0	0	0	1	2	0	0	0	0
<i>Associate members</i>	0	0	0	79	0	3	287	1018	811	895
<i>Associative members (total)</i>	0	0	0	0	0	0	53	55	59	59
Including:										
Auditors	0	0	0	0	0	0	34	35	35	35
PhD	0	0	0	0	0	0	9	9	10	10
Members from foreign countries	0	0	0	0	0	0	10	11	14	14
Honorary members	0	11	11	49	19	20	21	30	30	30
Total	20	437	2548	2748	285	616	698	1562	1824	1986

¹ 97 NIPA members had 2 or more qualification certificates that entitle them for full NIPA membership.

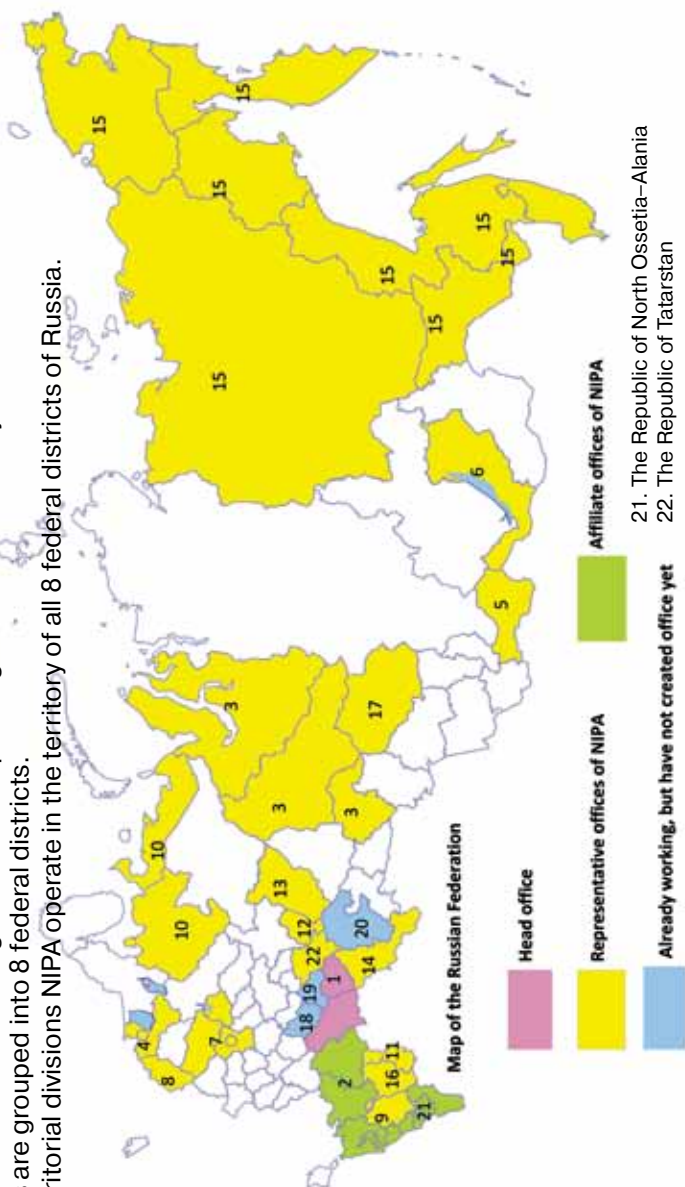
² Shown is the amount of members that successfully passed qualification exams and obtained professional certificate from either NIPA or other professional organization recognized by NIPA. Due to separation of NIPA from the Institute of Professional Accountants of Russia (IPAR) and absence of the decision for recognition of IPAR certificates, all NIPA members holding IPAR certificates in the period of 2006-2007 had to pass additional examinations and convert IPAR certificates into certificates of NIPA. Membership of those individuals who did not pass additional examinations in the above indicated period was cancelled.

2.4. A nationwide federal status of the organization. NIPA representative offices

In 2007, the Board NIPA adopted development strategy, aiming to create nationwide financial self-regulate organization.

In 2014 NIPA has 22 regional offices operating in 43 out of 85 subjects of the Russian Federation. The 85 regions are grouped into 8 federal districts.

Territorial divisions NIPA operate in the territory of all 8 federal districts of Russia.



The list of all NIPA Offices in the Russian Federation

1. Head office - Samara and Saratov Regions
2. Southern Russian Branch (The territory of Volgograd, Krasnodar and Rostov Regions, Republics of Ingushetia, Dagestan, Adygea, North Ossetia (Alania), Kabardino-Balkaria, Chechnya and Karachay-Cherkessia);
3. Tyumen interregional representation (in the Tyumen Region, Khanty-Mansiysk and Yamalo-Nenets Autonomous District).
4. St. Petersburg interregional representation (in Saint-Petersburg and Leningrad Region).
5. Tyva Regional office (in the Republic of Tyva).
6. Buryat Regional representation (in the Buryatia Republic).
7. Moscow interregional representation (in Moscow, Tver, Moscow and Yaroslavl Regions).
8. Pskov Regional office (in the Pskov Region).
9. Stavropol Regional office (in the Stavropol Region)
10. Arkhangelsk interregional office (in the Arkhangelsk Region and Nenets Autonomous District).
11. Astrakhan Regional office (in the Astrakhan Region).
12. Udmurt Regional office (in the Republic of Udmurtia)
13. Perm Regional office (in the Perm Region, including the Perm Region and Komi-Perm Autonomous District).
14. Orenburg Regional office (in the Orenburg Region).
15. Far-Eastern interregional representation (in the Republic of Sakha (Yakutia), Khabarovsk, Primorye and Kamchatka Areas, Amur, Magadan and Sakhalin Regions, Chukotka Autonomous District, Jewish Autonomous Region).
16. Kalmyk Regional office (in the Kalmykia Republic)
17. Tomsk Regional office (Tomsk Region)
18. Penza Region office
19. Ulyanovsk Region office
20. Republic of Bashkortostan office
21. Republic Tatarstan office
22. Republic North Ossetia (Alania) office

As one of the NIPA founders in 1999 acted publik organization «Financiers Guild». In 2013, «Financiers Guild» joined NIPA as a branch, coordinating work with financial managers.



2.5. Financial viability

NIPA is financially independent organisation. The basic sources of financing of activity are:

- Membership dues,
- Incomes of realisation of educational programs,
- Publishing,
- Research activity (participation in the international projects, performance of the state orders).

According to the Federal Law «On self-regulation organization» annual financial statement of self-regulation organization should be:

- verified by audit company;
- published;

Financial statement of NIPA checked by audit company since 2006.

Sources of income and expenses of NIPA

Income thousands rubles		2010	2011	2012	2013
name					
dues		950	1081	776	631
admission fees		312	442	292	831
other earmarked contributions		232	483	633	1153
revenues from publishing activities		72	0	0	0
other income		445	1230	694	146
in total		2011	3236	2395	2761
attraction of credit resources		0	2100	0	0
borrowing		0	0	0	5370
flow of revenue in total		2011	5336	2395	8131
Expenses thousands rubles					
Organizational costs of working with members (including the holding of general meetings)		365	40	23	273
Rental of premises (offices)		345	538	0	186
Remuneration of the staff (including social benefits)		230	530	438	417
Expenditure on publishing		0	249	30	250
Professional liability insurance for members and audit financial statements		36	76	73	46
Development of certification programs and continuing education, the cost of certification of members		0	451	0	800
Organization of conferences, work-shops etc.		70	140	0	0
Business trips		320	338	0	0
Acquisition, repair and maintenance of fixed assets, the purchase of supplies and equipment and intangible assets		75	720	0	5000
Expenses on representation		0	33	0	0
Contributions to international organizations		0	45	0	0
Expenses related to income from business and other income-generating activities. Including related to the certification program of IPAR		375	1200	358	146
Advertising costs		0	50	0	5
Loan servicing (payments and loan quenching)		0	770	913	963
Other expenses		99	1	0	0
The cost of maintaining separate divisions		60	60	23	50
In total		1975	5241	2134	8131
Demand balance					
		39	134	395	128

The NIPA Financial statements of 2006-2013

The balance sheet as of December 31st 2006, December 31st 2007,
December 31st 2008, December 31st 2009, December 31st 2010, December 31st 2011,
December 31st 2012, December 31st 2013

thousands rubles

	January 01 st 2006	December 31 st 2006	December 31 st 2007	December 31 st 2008	December 31 st 2009	December 31 st 2010	December 31 st 2011	December 31 st 2012	December 31 st 2013
Non-current assets									
Intangible assets	6	5	4	4	4	4	451	451	10000
Fixed assets	93	49	28	16	6	2	630	536	506
Total non-current assets	98	54	32	20	10	6	1081	987	10506
Current assets									
Inventories	66	110	148	149	148	148	0	0	0
Accounts receivable	100	124	522	104	0	0	0	0	0
Cash	11	10	4	0	24	60	506	395	128
Total Current assets	177	244	674	253	172	208	506	395	128
Total assets	275	298	706	273	182	214	1587	1382	10634
Debits									
Salaries payable	0	14	9	0	14	30	0	0	0
Taxes payable	16	9	15	0	2	4	0	0	0
Trade liability	240	273	676	270	161	172	27	542	10634
Retirement benefit plan	14	2	6	3	5	8	0	0	0
Non-monetary liability	5	0	0	0	0	0	0	0	0
Borrowed current assets	0	0	0	0	0	0	1560	840	0
Total	275	298	706	273	182	214	1587	1382	10634

2.6. Participation of NIPA in accounting profession development. Recognition of NIPA by public authorities and business community.



Victor SAZONOV
Chairman of the Samara
Regional Parliament

In accordance with Article 77 of the Constitution of Samara Region - since 1999 NIPA has the right to initiate legislation, including federal legislation. This law is unique in Russia.

Since 2004, NIPA has an agreement on co-operation with the Samara Regional Parliament (legislative assembly of the Samara Region). In accordance with this agreement NIPA is entitled to participate in the work of any committees and commissions of the Parliament, is involved in the preparation of the legislative plan of the Parliament and in its implementation.

NIPA regularly enjoys the right of legislative initiative. Legislative initiatives of NIPA come in the Samara Regional Parliament and Federal Parliament of the Russian Federation.

According to the federal law on SRO any such organization has the right to propose their own bills for consideration by Russian Parliament.

Since 2009, as an SRO of Accountants recognized by the Russian Federation, NIPA is the only professional organization in the Russian Federation with the right of legislative initiative at the federal level.¹



Agreement on cooperation in the rulemaking between NIPA and Samara Regional Parliament (Duma) acting since 2004

¹

NIPA have this right not only in Samara Region, but in all of Russian territory

Since 2011, the Ministry of Foreign Affairs the Russian Federation helps NIPA with the invitation of foreign guests to participate in NIPA activities.

Since 2012, in activities related to the signing NIPA agreements with foreign partners attended by representatives of the Russian Embassys.

Since 2008, an annual NIPA conference conducted as part of the Ministry of Economic Development of the Russian Federation.

Meeting of the NIPA President with the First Deputy Chairman of the Central Bank of Russia A. Kozlov, and discussion of governmental reporting issues (October 2001, Samara, Russia)



NIPA maintains close contacts with the business community. The largest association of commercial structures (Chambers of Commerce) are working closely with NIPA have a contractual relationship with NIPA:



President of the Chamber of Commerce and Industry of Samara Region Valeriy FOMICHEV.

Since its inception NIPA maintains close ties with the business.

Chamber of Commerce of the Samara Region wrote in 2009 for IFAC a positive review of long-term cooperation with NIPA.

- Chamber of Commerce and Industry (CCI) of the Samara Region (a recommendation of IFAC)
- CCI of the Volgograd Region
- CCI of the Astrakhan Region
- CCI of the Orenburg Region
- CCI of the Republic Kalmykia
- CCI of the Stavropol Region
- And others.

The composition of governing bodies NIPA in all the years of existence included representatives of the authorities.

**Members of the Legislative Assembly
(Parliament) of Russia NIPA cooperates with
They are all written in the IFAC positive feedback
on long-term cooperation with NIPA**

NIPA constant contact with Russian senators (members of the upper house of Russian Parliament):

- Konstantin Titov
- Valery Parfenov

as well as the State Duma (lower house member of the Russian Parliament)

- Olga Galtsova.

These MPs have given written advice to NIPA for IFAC, confirming an active legislative work NIPA at the federal level).



**Senator Legislative Assembly
of Russia, Konstantin TITOV**

**SENATOR - MEMBER OF THE COUNCIL
OF FEDERATION FEDERAL ASSEMBLY
OF THE RUSSIAN FEDERATION**

103426, Moscow, B. Dmitrovka str, 26
March 23, 2009
Outgoing № 63-26/KT

The Institute of Professional Accountants of Samara Region (SIPA) was established in 1999. Since year 2000 the Institute issues the magazine «The Messenger of Professional Accountant» that has a status of all-Russian mass-media.

The Institute is well known in Russian Federation.

During 10 years the Institute resolved the issues related to skills improvement of professional financiers and heads of financial organisations. The Institute is actively engaged in lawmaking activities.

The Institute of Professional Accountants of Samara Region has broad relations with accountants from various regions of Russian Federation, participates in the projects of Governmental and Municipal financial reforms and performs other professional functions. In particular SIPA many times was involved as a consultant (expert) into a process of legislation development, related to the particular aspects of budget, taxation and administrative reforms, and harmonization of financial reporting.

Activities of the Institute of Professional Accountants of Samara Region related with the involvement of accounting practitioners into lawmaking process and with the improvement of professional qualification of financial specialists have a support in legislative bodies.

*Senator - Member of the Commission
of the Council of Federation of the Federal Assembly
of the Russian Federation on Work with the Accounts
Chamber of the Russian Federation*

Constantine A. Titov





**Senator Legislative Assembly
of Russia Valery PARFENOV**



**SENATOR - MEMBER OF THE COUNCIL OF FEDERATION
FEDERAL ASSEMBLY OF THE RUSSIAN FEDERATION**

103426, Moscow, B. Dmitrovka street, 26

April 10, 2009

Outgoing № 63-45/BI7

To: International Federation of Accountants (IFAC)

The Institute of Professional Accountants of Samara Region (SIPA) was established in 1999.

Since year 2000 the Institute issues the magazine «The Messenger of Professional Accountant» that since year 2003 has a status of all-Russian mass-media.

The Institute is well known in Russian Federation as a professional organisation that successfully and in a civilized manner represents the interests of its members.

During 10 years the Institute consecutively accomplishes the tasks of skills improvement of professional accountants, represents the interests of the profession and its individual members and actively participates in lawmaking activities.

The Institute of Professional Accountants of Samara Region is on a regular basis engaged as an expert in the process of development of Federal and Regional Laws that relate to particular aspects of budget, taxation and administrative reforms, and harmonization of financial reporting. The Institute performs monitoring and prepares analytical materials and recommendations for Federal and Regional Governmental executive and legislative bodies on the matters of budget and taxation.

Activities of the Institute of Professional Accountants of Samara Region that relate to a lawmaking process have a support in legislative bodies.

Senator - Member of the Council of Federation

Valeiry P. Parfenov



**Deputy of the State Duma
(lower house of Parliament) of
Russia Olga GALTSOVA**



**THE STATE DUMA (PARLIAMENT)
OF THE FEDERAL ASSEMBLY OF RUSSIAN FEDERATION
DEPUTY OF THE STATE DUMA**

*March 20, 2009
Outgoing № ГОД – 1/48
To: International Federation of Accountants*

The Institute of Professional Accountants of Samara Region is known as the authoritative professional association engaged in skills improvement of its members, participation in the lawmaking process, initiation of laws that aim to improve the legislation in the area of inter-budget relations, accounting, auditing, taxation and business law.

The Institute of Professional Accountants of Samara Region is involved as a consultant and expert during the process of the revision of legislation that relates to particular aspects of budget, administrative and tax reforms and harmonization of financial reporting.

Activities of the Institute of Professional Accountants of Samara Region related with the involvement of accounting practitioners into lawmaking process and with the improvement of professional qualification of financial specialists have a support in legislative bodies.

Deputy of the State Duma

Olga D. Galtsova

Representatives of the authorities cooperating with NIPA. They are all written in the IFAC positive feedback on long-term cooperation with NIPA

NIPA have this right not only in Samara Region, but in all of Russian territory

NIPA always maintained close ties with various government bodies:

- The government of Tomsk Region
- The Government of Samara Region
- Administration of the Far Eastern Federal District



Vice-Governor of the Samara Region, Alexander NEFEDOV

VICE-GOVERNOR OF SAMARA REGION

*443006 Samara
210 Molodogvardeyskaya street
Tel.: +7 (846) 3322215*

*March 11, 2009
Outgoing № 6-49/109*

To: International Federation of Accountants

The Institute of Professional Accountants of Samara Region acts on the territory of Samara Region during ten years. The Ministry of Finance of Samara Region provided its support in creation of the Institute.

During ten years the Institute resolved the tasks of professional skills improvement and consolidated representatives of financial profession and top managers. It became an authoritative professional organisation. A number of events (including international) was organized by the Institute in cooperation and with the support of the Government of Samara Region.

The Government of Samara Region supports the activities of the Institute of Professional Accountants of Samara Region, which relates to the skills improvement of financial professionals.

*Vice-Governor –
First deputy Chairman of The Government of Samara
Region*

A. P. Nefedov





**DEPUTY GOVERNOR OF TOMSK REGION –
HEAD OF THE ECONOMICS DEPARTMENT**

*634050 Tomsk, Lenin Square 6
April 06, 2009*

*Outgoing № 6М-51-5075
To: International Federation of Accountants*

The Institute of Professional Accountants of Samara Region (SIPA) was established in 1999. Since year 2000 the Institute issues the magazine «The Messenger of Professional Accountant» that has a status of all-Russian mass-media.

Activities of the Institute are well-known far beyond Samara Region. The Institute of Professional Accountants of Samara Region in cooperation with CARANA Corporation participated in the international program on implementation of IFRS. The project was accomplished on the territory of the Tomsk Region. The Institute established a reputation of authoritative professional organisation.

One of the main areas of activities of SIPA in Tomsk Region was skills improvement and training of financial specialists and top managers. 50 employees of public and private organisations were trained on SIPA program.

The Government of Tomsk Region is interested in further cooperation with the Institute of Professional Accountants of Samara Region on the issues related to implementation of International Financial Reporting Standards.

B. S. Mozgolin

*Deputy Governor of Tomsk Region –
Head of the Economics Department*



**ADMINISTRATION OF THE PRESIDENT
OF THE RUSSIAN FEDERATION OFFICE OF THE PLENIPOTENTIARY
REPRESENTATIVE OF THE PRESIDENT OF THE RUSSIAN FEDERATION
IN THE FAR EAST FEDERAL DISTRICT**

May 07, 2009

*To: Robert L. Bunting, President of the International
Federation of Accountants*

Dear Mr. Bunting,

The Institute of Professional Accountants of Samara Region was established in 1999.

During 10 years the institute resolved the issues of professional skills improvement and consolidated specialists and top managers in financial area, and became a recognized professional organisation.

In 2007 the Institute of Professional Accountants of Samara Region started its work on the territory of the Far East Federal District of the Russian Federation.

Activities of the Institute of Professional Accountants of Samara Region related with the skills improvement of financial specialists, spreading of knowledge in the area of accounting and auditing has a support from the Government in the Far East District of Russian Federation.

*Sincerely,
Vladimir Ilmetov*

*Deputy of
Plenipotentiary Representative
of the President of the Russian Federation*

- Regional Office of the Federal Service for Financial Markets in the Southeastern region (supervises public companies to issue equity securities, and for professional securities market participants) - supervises the work of the Samara, Saratov, Orenburg, Penza, Ulyanovsk Regions and the Republic Bashkortostan
- Accounts of Samara Region
- Commissioner for Human Rights in the Samara Region
- And others.

The leaders of these governments have presented a written recommendation to NIPA for IFAC as to the organization, conducting an active policy of cooperation with the organizations listed in the introduction of IFRS to improve the qualification and certification of accountants in the legislative work, etc.



**Head of Regional Office
of the Federal Service for
Financial Markets in the
Southeastern Region
Sergey KOZHEVNIKOV**

FEDERAL FINANCIAL MARKETS SERVICE REGIONAL DIVISION IN SOUTH-EASTERN REGION

*443100 Samara
Galaktionovskaya street 132
Tel.: +7 (846) 242-0895; Fax: +7 (846) 242-2281*

*May 07, 2009
Outgoing № 4209-СМ-01/2617
To: International Federation of Accountants*

Since 1999 the Institute of Professional Accountants of Samara Region works on the territory within the jurisdiction of the Regional Division in South-Eastern Region of the Federal Financial Markets Service: Republic Bashkortostan, Samara Region, Saratov Region, Orenburg Region, Penza Region and Ulyanovsk Region.

Activities of the Institute of Professional Accountants of Samara Region in the area of improvement of transparency and accessibility of financial reporting, has a support of the Federal Financial Markets Service of Russian Federation and its Division in South-Eastern Region.

S. A. Kozhevnikov

*Head of the Division
Counselor of State
Of Russian Federation of the 2nd class*





**Chairman of the Accounts
Chamber of the Samara
Region Sergey MATVEYEV**

ACCOUNTS CHAMBER OF SAMARA REGION

443100 Samara
187 Molodogvardeyskaya street
Tel.: +7 (846) 2421966; Fax: +7 (846) 3333986

May 06, 2009
Outgoing № 1-15/37
To: International Federation of Accountants

Activities of the Institute of Professional Accountants of Samara Region during the last ten years became an integral part of financial and economic areas of the region.

Its work is of high demand, and involves participation of high-level professionals in the area of accounting, auditing and taxation. Important part of this work is participation of professional community members in providing of consultative support and expert valuations of the processes that happen in the economy of Samara Region.

For SIPA becoming a member of the International Federation of Accountants will allow to lift its work to a higher level and to enrich it with the experience of the foreign colleagues.

Chairman of the Accounts Chamber

S. N. Matveev



Ombudsman for the Samara Region, Irina SKUPOVA

OMBUDSMAN IN SAMARA REGION

443010 Samara
145 Kuybishev street
Tel.: +7 (846) 3323221; Fax: +7 (846) 3324893

March 18, 2009
Outgoing № 1240
To: International Federation of Accountants

I consider it necessary to describe the activities of the Institute of Professional Accountants of Samara Region. This organisation was created in 1999 with active participation of Mr. Dmitry A. Yakovenko.

The Institute is well-known not only in Samara Region, but in many other regions of Russian Federation. During ten years the Institute successfully protects legal rights of its members, participates in lawmaking process and other public activities that relate to the rights and freedoms of citizens in the economic area.

The Institute of Professional Accountants of Samara Region many times played the role of an expert in the process of development of legal and regulatory acts that aim to improve labor legislation. It also played active role in particular situations where legal rights of the employees were violated – this expert help of the Institute provided invaluable support to the Office of the Ombudsman in Samara Region.

Consecutive and highly professional activities of the Institute of Professional Accountants of Samara Region, which relate to increase of the knowledge of citizens in the area of legislation and to explanation of their labor rights, should be noted specially.

Extremely important and highly demanded among citizens, professional community and top management are publications of the Institute of Professional Accountants of Samara Region that relate to the issues of the quality of services provided by Governmental bodies.

The Institute of Professional Accountants of Samara Region has close cooperation with executive and legislative power bodies, social and professional organisations. The Institute has high authority among professional community and academia.

Irina A. Skupova
Ombudsman





**President of Association
of Accountants and Auditors
«Sodruzhestvo» Prof.
Anatoly Sheremet**

Since its inception NIPA maintains close contacts with many professional associations in Russia.

One of the most respected professional associations in Russia and the CIS – Association of Accountants and Auditors «Sodruzhestvo» (President – Prof. Anatoly Sheremet) in 2009 issued a recommendation NIPA to join IFAC.



**CEO of Auditor Association Sodruzhestvo
Olga Nosova**

2.7. Participation in the development of the profession. Conference, which is organized by NIPA

In October 2001, was held the 1th NIPA conference «Volga Conference of Accountants and Auditors», which received international status. The conference was attended by 120 people, including representatives of the professional community of the United States, Canada and regions of Russia: Moscow, Kaluga, Chita and Saratov regions, the Republic of Bashkortostan. The conference was opened by Acting Governor of the Samara region Gabibulla Khasaev. With the report spoke at the conference the head of the Accounting Department of the Ministry of Finance of the Russian Federation Alexander Bakaev. Altogether there are 14 reports on the conference.



The first International NIPA Conference in 2001
Presentation of CARANA Corp (USA) representative - Bill Paniec (Samara, Russia, October 2001)



The 1th NIPA international conference «Volga Conference of Accountants and Auditors». Report at the conference the head of the Accounting Department of the Ministry of Finance of the Russian Federation Alexander Bakaev (Samara, Russia, October 2001)



2nd International Conference NIPA – 2008 (Samara, Russia)



Leaders of professional associations - Guests NIPA (2008) (Left to right) Dmitry Yakovenko (President NIPA), Anatoly Sushkevich (Chairman of the Byelarusian Association of Accounting), Vladimir Klimanov (member NIPA - Moscow), Marina Shelaru (Executive Director of the Association of Professional Accountants and Auditors of the Republic of Moldova), Vahid Novruzov (Chairman of the Chamber of Auditors of Azerbaijan Republic), Valentina Legka (Executive Director Ukrainian Federation of Professional Accountants and Auditors)

In July 2008 there was 2th NIPA International Conference «Financial Instruments of cluster development policy.» **Since 2008, International Conference NIPA conducted jointly with the Ministry of Economic Development of the Russian Federation and the Government of the Samara Region.** The conference was attended by 70 people, including representatives of the professional community and educational institutions of Ukraine, Moldova, Azerbaijan, Belarus, Nepal. At the conference, presented reports experts of the State Bank of Germany, the representatives of France, Moscow and other regions of Russia. Altogether there are 13 reports on the conference.

In December 2009 took place the 3th NIPA International Conference «Financial Instruments of cluster policy and support of cluster initiatives.» The conference was attended by 160 people, including representatives of the professional community and educational institutions of Kazakhstan, Ukraine, Moldova, Moscow, Penza region. The speakers at the conference were the director of the department of fiscal policy and methodology of the Ministry of Finance Alexei Lavrov, project manager of the Federal Agency for Youth Affairs Alexandra Bobretsova. Altogether there are 36 reports on the conference.

In November 2010, took place 4th NIPA International Conference «Financial Instruments cluster policy and support of cluster initiatives.» The conference was attended by 186 people, including representatives of the professional community and educational institutions of Kazakhstan, Ukraine, Moldova, Azerbaijan, Moscow, Penza, Volgograd and Nizhny Novgorod regions. With the report spoke at the conference Deputy Director of Strategic Management (Programs) and Budgeting Department of the Ministry of Economic Development. Altogether there are 42 of the report on the conference.

In November 2011, was held the 5th NIPA International Conference «Financial Instruments of cluster policy and support of cluster initiatives.» The conference was attended by 223 people, including representatives of the professional community and educational institutions in Bangladesh,



6th NIPA International Conference, 2012



5th NIPA International Conference, 2011



7th NIPA International Conference, 2013



8th NIPA International Conference, 2014

Romania, Kazakhstan, Ukraine, Moldova, Belarus, Nigeria, Moscow, Rostov, Orenburg, Bryansk Region and the Republic of Udmurtia. One of the speakers at the conference was a member of the Federation Council of the Federal Assembly of the Russian Federation Konstantin Titov. Altogether, there are 59 reports on the conference.

In July 2012 was held on 6th NIPA International Conference. The conference was attended by 179 people. At the conference presentations were made by representatives the professional community and representatives of educational institutions from Romania, Azerbaijan, Kazakhstan, Ukraine, Moscow. Altogether there are 57 reports on the conference.

In July 2013, took place the 7th NIPA International Conference. The conference was attended by 216 people. At the conference, presentations were made by representatives the professional community and representatives of educational institutions from Moldova, Kazakhstan. Russian state authorities were represented by members of the Federation Council of the Federal Assembly of the Russian Federation Konstantin Titov, head of the Federal Service for Financial Markets of the Russian Federation Sergey Kozhevnikov, etc. The speakers at the conference were 75 people.

In July and September, 2014 took place the 8th NIPA International Conference in collaboration with The International Association for Accounting Education and Research. The conference was attended by 392 people. At the conference, presentations were made by representatives the professional community and representatives of educational institutions from Kazakhstan, Ukraine, Azerbaijan. Russian state authorities were represented by members of the Federation Council of the Federal Assembly of the Russian Federation Konstantin Titov, head of the Federal Service for Financial Markets of the Russian Federation Sergey Kozhevnikov, etc. The speakers at the conference were 40 people.

At all of the conferences provided by NIPA participates representatives of Russian Federal authorities:

- **Deputies of Russian Federal Parliament;**
- **Representatives of Federal Ministries.**

2.8. Publishing activities of NIPA

NIPA began publishing in 2000.

The first edition of the Institute - directory «The Institute of Professional Accountants of Samara Region» in Russian. In 2001, the same directory «The Institute of Professional Accountants of Samara Region» was published in English.

During the 2003-2006 NIPA published:

- 4 monographs,
- 2 methodical manuals on NIPA training courses.

Total circulation publications NIPA in 2000-2006 - 5100 copies.

In 2006-2013 NIPA issued a series of 8 books «Administrative and budgetary reform at the present stage.» The series focuses on various aspects of the reforms undertaken in the public sector of the economy: the improvement of accounting, management and financial control. Altogether - 6000 copies.

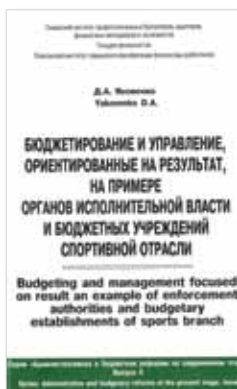
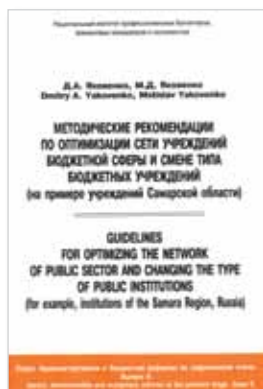
In 2007-2014 NIPA issued a series of 10 books «The Economics of Tourism.» Altogether - 8000 copies.

In 2007 and 2011 was published directory on NIPA in English

Separate edition in 2013 published book «Materials of VIIth International scientific-practical conference» Financial Instruments of cluster policy development».

Since 2000 NIPA regularly issues official magazine. In July 2000 NIPA temporarily was a co-founder of the magazine «Accounting». In the period from July till October 2000 3 copies of this magazine were issued with the support of NIPA.

In September 2000 the Board of NIPA decided to issue own official magazine of organization - «The Messenger of Professional Accountant».



The concept of the magazine is being an informational, theoretical and practical material for the members of the Institute of Professional Accountants of Samara Region. The majority of issues of the magazine is delivered to SIPA members free of charge.

In 2000 the magazine was registered as a Regional periodical, and since 2003 it obtained a status of All-Russian mass media.

First issue of the magazine was published in October 2000, with circulation of 700 copies. At the present time circulation is over 2000 printed copies. Electronic version of the magazine is also available for subscribers.

During the periods from 2001 until 2005 the magazine was issued on the monthly basis, in years 2006-2007 it is issued on a quarterly.

Since August 2003 the magazine includes brief annotation in English language.

For the present time the Chairman of the Editorial Board is Dmitry A. Yakovenko and the Board includes representatives of the Federation of Professional Accountants and Auditors of Ukraine (Sergey Golov and Valentina Legkaya) and representative from Saratov Region of Russia (Yuri Bodrov).

Editor-in-Chief of the magazine is Valery V. Khomutov.

The magazine is delivered to the libraries of professional organizations in over 30 countries of the world.

In the editorial board includes representatives of professional organizations – partners of NIPA from 5 countries. Editorial Board members consist of 8 doctors and professors.

During the period from 2000 to 2014 published 90 issues of the magazine and its annexes with a total circulation 1,047,500 copies.



2.9. Relationship with the International Federation of Accountants



In 2000 NIPA formed a delegation of 10 people to IFAC conference, dedicated to the presentation of the International Public Sector Accounting Standards (IPSAS), which was held in Edinburgh (Scotland). Since 2009 NIPA twice expressed his interest in becoming a member of IFAC.



In 2000 NIPA formed a delegation of 10 people to IFAC conference, dedicated to the presentation of the International Public Sector Accounting Standards (IPSAS), which was held in Edinburgh (Scotland)



UFPA President Serge Golov with NIPA President Dmitry Yakovenko and Chief Executive Officer of IFAC Ian Ball (Istanbul, Turkey, 2006)



IFAC President Graham Ward and NIPA President Dmitry Yakovenko (Hangzhou, China, 2005)



IFAC President Juan Jose Fermin del Valle and NIPA President Dmitry Yakovenko (Osaka, Japan, 2007)

In the period from 2001 to 2014 NIPA holds regular consultations with the IFAC leadership and IFAC members to address the issue of membership of IFAC and to inform its members about NIPA activities.

Since 2009 NIPA repeatedly expressed his interest in becoming a member of IFAC.



In 2009 NIPA made recommendations on the accession of:


- The Institute of Professional Accountants of Russia (IPAR)
- Ukrainian Federation of Professional Accountants and Auditors (UFPAA)
- Chamber of Auditors of Azerbaijan.

In 2010, NIPA provided an update on the recommendation of the membership from IPAR.



Also NIPA presented at the IFAC:

- reviewed the cooperation in NIPA part of the legislative initiative of three members of the Legislative Assembly of Russia,
- Reviews of NIPA development profession in the 16 Russian regions from the federal government and regional authorities of the Russian Federation,
- Recommendations from Chamber of Commerce and industry, the Association of Accountants and Auditors «Sodruzhestvo» and other organizations.



Mr Dmitry Yakovenko
President
National Institute of Professional Accountants, Financial Managers and Economists (NIPA)
156 Sadovaya Street
Samara
443041
Russia

28 October 2011

Dear Mr Yakovenko


Thank you for your letter dated 27 September addressed to ACCA's President relating to your application for IFAC membership. I am responding on behalf of the ACCA President, Mr Dean Westcott.

I am pleased to confirm that ACCA would be willing to support NIPA's application for IFAC membership and you can indicate this support to IFAC when making your submission. It would be very helpful if you could please keep me informed of the progress of the application and also send to me a copy of the application you submit.

Should you require any specific assistance from ACCA in relation to this application, please do not hesitate to contact me or my colleague, Mr Ilya Yuferev, Head of ACCA Russia.

I wish you every success with the application for IFAC membership and if I can be of any assistance, please do not hesitate to contact me at andrew.steele@accaglobal.com.

Yours sincerely



Andrew Steele
Director - Corporate Development
ACCA

copy: Mr Ilya Yuferev, Head of ACCA Russia

▶ **NIPA's initiative to join in IFAC in 2011 supported by the ACCA**

January 15, 2014

Mr. Dmitry A Yakovenko

President

National Institute of Professional Accountants

156, Sadovaya str.

Samara, 443041

Russia

Sub: ICAI support to National Institute of Professional Accountants (NIPA) as a sponsor for application to IFAC

Dear Mr. Dmitry A Yakovenko,

This has reference to your communication dated October 25, 2013 seeking ICAI support in acting as sponsor to NIPA's submission for membership of IFAC.

The matter was considered by the competent authorities of ICAI and we are happy to inform you that ICAI has agreed to provide support to National Institute of Professional Accountants (NIPA) as a sponsor for application to IFAC.

Thanking You

Yours sincerely

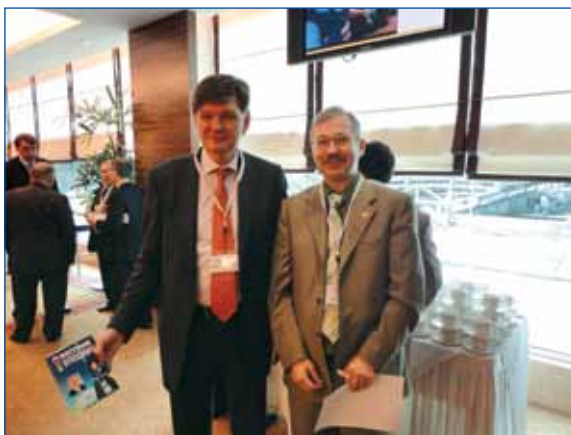
T. Karthikeyan

Secretary

The Institute of Chartered Accountants of India

INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

In 2014, NIPA enlisted the support of the Indian Institute of Chartered Accountants on the entry into IFAC.



**Meeting between NIPA President Dmitry Yakovenko with President of IFAC (2010-2012)
Göran Tidström (Kuala Lumpur, Malaysia, November 2010)**



**Meeting between NIPA President Dmitry Yakovenko with President of IFAC (2008-2010)
Robert L. Bunting (Kuala Lumpur, Malaysia, November 2010)**

2.10. Interaction with regional professional associations. Membership in CAPA



In 2002 NIPA started negotiations on accession to membership in CAPA. Interest in membership in this organization was not accidental: a large Russian territory lies in Asia.



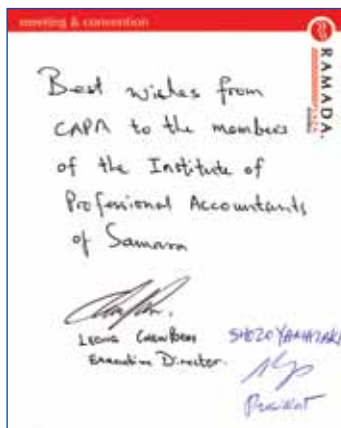
CAPA President (from 2003 to 2005) Robin Hamilton Harding with NIPA President Dmitry Yakovenko (Dhaka, Bangladesh, May 2004)

In May 2004, on the invitation of CAPA delegation of NIPA took part in the CAPA conference in Dhaka, Bangladesh. At the CAPA Board meeting, NIPA presented its activities.

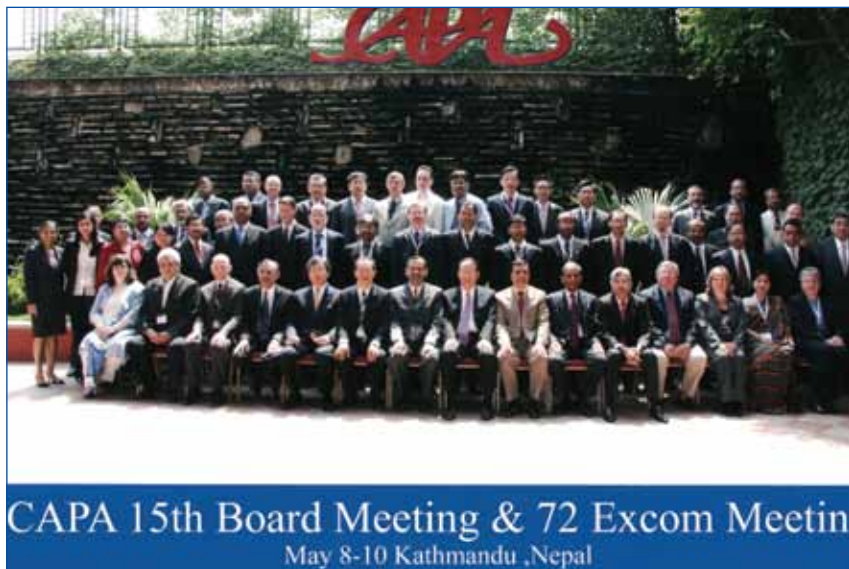


64th CAPA Executive Committee Meeting (Colombo, Sri Lanka, October 2004) - admitted to the NIPA CAPA. At a meeting of the NIPA was represented by President of the NIPA Dmitry A. Yakovenko and Advisor to the President Alexander Shestakov

In November 2004, at the CAPA meeting in Colombo (Sri Lanka) NIPA became Affiliate member of CAPA.



Executive Director of CAPA (before 2008) Chew-Poon Leong with NIPA President Dmitry Yakovenko and CAPA President (from 2005 to 2007) Shozo Yamazaki (Istanbul, Turkey, November 2006)



15th Board Meeting & 72 Executive Committee Meeting of CAPA (Kathmandu, Nepal, May 2008). At a meeting of the NIPA was represented by President of the NIPA Dmitry A. Yakovenko, Advisor to the President Alexander Shestakov and Member of the Board of the NIPA magazine Yuriy Bodrov



25th CAPA Board Meeting (Colombo, Sri Lanka, October, 2012)

In 2013 at the CAPA meeting in Calcutta (India) NIPA was transferred to Associate member of CAPA.



CAPA Members and Board Meeting (Calcutta, India, November, 2013).

Annually NIPA representatives participate CAPA Board meetings.

**In the period 2004-2006 NIPA at events CAPA Board meetings represented by:
President Dmitry Yakovenko and Advisor to the President Alexander Shestakov**

In 2007 NIPA at CAPA Board meetings was represented by: President Dmitry Yakovenko, Advisor to the President Alexander Shestakov, and a foreign member of NIPA Alexey Tsymbal.

In 2008 NIPA at events of CAPA was represented by: President Dmitry Yakovenko, Advisor to the President Alexander Shestakov and a member of the Board of the magazine Yuriy Bodrov.

In the period 2009-2011 NIPA at CAPA Board meetings represented by President Dmitry Yakovenko.

In 2012 NIPA at CAPA Board meetings was represented by: President Dmitry Yakovenko and a member of the Board Mstislav Yakovenko.



In 2013 NIPA at CAPA Board meetings was represented by: President Dmitry Yakovenko and member of the Board Andrey Sapozhnikov.

In 2014 NIPA at CAPA Board meetings was represented by: President Dmitry Yakovenko, vice-president Mstislav Yakovenko and foreign member NIPA Nusrat Mustafayev.

International Association for Accounting Education & Research



Nonprofit Partnership - self-regulatory organization «The National Institute of Professional Accountants, Financial Managers and Economists» (NIPA) since 2002 is a member of the International Association for Accounting Education and Research (IAAER) and is actively involved in the Association. NIPA took an active part in the work of:

- IX World Congress of Accounting Education in 2002 in Hong Kong,
- X World Congress of Accounting Education in 2006 in Istanbul,
- XI World Congress of Accounting Education in 2010 in Singapore,
- International conferences organized with the support of IAAER in South Africa, France, USA, Germany and other countries (NIPA formed a delegation, representatives of NIPA made presentations, organizing simultaneous translation, published materials of the Congresses in Russian).



On the 10th World Congress of Accounting Educators: President IAAER (1997-2002) Belverd E. Needles and NIPA President (November 2006, Istanbul, Turkey)



Greetings from Past President of the Association for Accounting Education and Research Belverd E. Needles to the members of NIPA (November 2006, Istanbul, Turkey)



President of the International Association for Accounting Education and Research Serge (2002-2006) Evraert and NIPA President Dmitry Yakovenko on the 10th World Congress of Accounting Educators (November 2006, Istanbul, Turkey)



Greetings from the President of the Association for Accounting Education and Research Serge Evraert to the members of NIPA (November 2006, Istanbul, Turkey)

February 14, 2013 at a conference in Frankfurt am Main (Germany) President of NIPA Prof. Dmitry Yakovenko elected Vice-president of IAAER. Awarding medal of NIPA to Prof. Gary Sundem.



**President IAAER (from 2006 to 2011)
Donna L. Street with NIPA President Dmitry
Yakovenko (Frankfurt am Main, Germany,
February 2013)**



**President IAAER (from 2011 to 2013)
Gary Sundem with NIPA President Dmitry
Yakovenko (Frankfurt am Main, Germany,
February 2013)**



**President IAAER (from 2013 to 2014) Kazuo Hiramatsu with Vice-President IAAER
Dmitry Yakovenko (2013-2014)**



2.11. Organizations recognized NIPA certification – strategic Partners of NIPA

South African Institute of Professional Accountants



The first contacts with the Institute NIPA held in 2003.

In 2004, between SAIPA and NIPA concluded agreement on cooperation and mutual recognition of qualifications of the members.

By the Boards decisions of Institutes takes place exchange of honorary members.

Since 2004 to present time NIPA and SAIPA regularly exchange information.



NIPA Delegation in the South African Institute of Professional Accountants.

The signing of the Cooperation Agreement.

From left to right J.P. Botha - President of the South African Institute of Professional Accountants, Dr. Annette de Klerk - Russia of the South African Institute of Professional Accountants, Dmitry Yakovenko - President NIPA (Johannesburg, South Africa, June 2004)



Agreement 2004



Certificates of the South African Institute of Professional Accountants issued by the NIPA Board

In November 2009 in Beijing (China) met the Director of SAIPA and the President of NIPA Dmitry Yakovenko. At the meeting discussed issues of cooperation.

In June 2013 office of SAIPA was visited by delegation of NIPA comprising: President of NIPA Dmitry Yakovenko, vice-president of NIPA Mstislav Yakovenko, Board member of NIPA Yuri Bodrov, member of NIPA Alexei Reznik.



NIPA Delegation in the South African Institute of Professional Accountants (SAIPA). Johannesburg, South Africa, June 2013



President of NIPA Dmitry Yakovenko presents a NIPA medal Director of SAIPA Shahied Daniels



Deputy Chairman SAIPA Hashim Salie presents Vice-President of NIPA Mstislav Yakovenko

Ukrainian Federation of Professional Accountants and Auditors (UFPAA)



The first contacts between UFPAA and NIPA held in 2002.



**NIPA President Dmitry Yakovenko and Member of the Board UFPAA
Sergei Golov among the participants of the IX World Congress of
Accounting Education in 2002 in Hong Kong**

Since 2003 NIPA and UFPAA regularly exchange information, articles in journals of their members which published in both institutes.

In 2006, Institutes concluded agreement on cooperation and mutual recognition of qualifications of the members.



**The signing of the Cooperation Agreement.
From left to right, Sergei Golov - UFPAA President,
Dmitry Yakovenko - NIPA President (Kiev, Ukraine,
October 2006)**

Since 2006, representatives of NIPA take an active part in scientific conferences held by UFPAA and representatives UFPAA actively participate in conferences held by NIPA.



Executive Director UFPAA Valentina Legka and NIPA President Dmitry Yakovenko at International conference UFPAA (Kiev, Ukraine, May 2007)



2th International Conference NIPA. Participants: executive Director UFPAA Valentina Legka and Member of the NIPA Board Valentin Ryabov (Samara, Russia, 2008)

In 2007, representatives of UFPAA participated in the trip of NIPA delegation to the CAPA Conference in Osaka.



17th CAPA Conference: President Dmitry Yakovenko, Member of the Board UFPAA Tetyana Sukhanik, and a foreign member of NIPA Alexey Tsymbal (Osaka, Japan, October 2007).

In 2009 UFPAA gave NIPA a recommendation for membership in IFAC.

During the period from 2006 to 2014 UFPAA representatives participated in the 6 conferences organized NIPA and representatives NIPA participated in 5 conferences organized UFPAA.



**On International Conference «Audit: Present and Future»
(Kyiv, Ukraine, 14-15, October, 2011). President of NIPA Dmitry Yakovenko,
President UFPAA Oleksandr Papaika and executive Director UFPAA Valentina Legka**



**Participation of a representative NIPA – vice-president Mstislav Yakovenko
in the VIII International scientific-practical conference «Development of
the accounting and financial components of the economic theory and
practice», which was held September 27, 2013 in celebration of the
10th anniversary of the Federation of auditors, accountants and
financiers of Agrarian Policy of Ukraine**

The Chamber of Auditors of Azerbaijan Republic



The first contacts with the Chamber NIPA holds in 2006.

In 2007, between the Chamber and NIPA concluded agreement on cooperation and mutual recognition of qualifications of the members.

Since 2007, representatives NIPA take an active part in scientific conferences held by the Chamber, since 2008 the Chamber are actively participating in conferences held by NIPA.

During the period from 2007 to 2014 the Chamber representatives took part in 4 conferences organized NIPA and representatives NIPA participated in 5 conferences organized by the Chamber.



NIPA Delegation at the Chamber of Auditors of Azerbaijan Republic. The signing of the Cooperation Agreement. (Baku, Azerbaijan, February 2007)



2th International Conference NIPA. Participants: Member of the NIPA Board Valentin Ryabov, executive Director ACAP Marina Shelaru and Chairman of the Chamber of Auditors of Azerbaijan Republic Vahid Novruzov (Samara, Russia, 2008)



The participation of NIPA representatives in the conference held by the Chamber of Auditors of Azerbaijan Republic (Left to right) Dr. Valentin Ryabov - Member of the NIPA Board, Dr. Vahid Novruzov - Chairman of the Chamber of Auditors of Azerbaijan Republic (Baku, Azerbaijan, September 2009)

Since 2007, the Chamber and NIPA regularly exchange information, articles in journals of its members, issued by the Chamber and NIPA.

In 2009, the Chamber gave NIPA recommendation for membership in the IFAC



III Eurasian Forum of Accountants and Auditors «Role and importance of international financial reporting standards and international auditing standards to increase transparency of the economy». NIPA delegation: President of NIPA Dmitry Yakovenko, Chair of the NIPA Intermediate Court Mstislav Yakovenko (Baku, Azerbaijan, September, 2011)



6th NIPA International Conference. Advisor to the Chairman of the Chamber of Auditors of Azerbaijan Republic Nadjaf Talipov of the conference participants (Samara, Russia, 2012)



IV Eurasian Forum of Accountants and Auditors «Internal Control and Risk Management» President of NIPA Dmitry Yakovenko among the participants of the forum (Baku, Azerbaijan, September, 2013)

Association of Professional Accountants and Auditors of the Republic of Moldova



The first contacts with the Association NIPA helds in 2006.

In 2007 between the Association and NIPA signed agreement on co-operation and mutual recognition of qualifications of the members.



**Signing of Cooperation Agreement with the Association
of Professional Accountants and Auditors of the Republic of Moldova.
From left to right, Dmitry Yakovenko - NIPA President, Marina Shelaru -
Executive Director of the Association of Professional Accountants and
Auditors of the Republic of Moldova (Kiev, Ukraine, June 2007)**

During the period from 2008 to 2014 representatives of the Association participated in the 5 conferences organized NIPA.

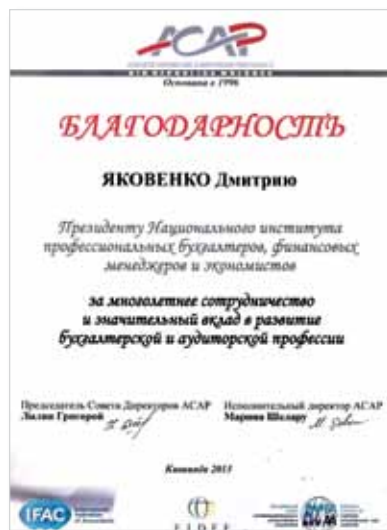
Since 2008, the Association NIPA and regularly exchange information, articles in journals of its members, published by the Association and NIPA.



**Meeting in Samara. From left to right - Dr. Thomas Gosvin - Senior Advisor
Deutsche Bundesbank, Marina Shelaru - Executive Director of the
Association of Professional Accountants and Auditors of the Republic of
Moldova, Dmitry Yakovenko - NIPA President (Samara, Russia, July 2008)**



Vyacheslav Negruta
Finance Minister of Republic of Moldova



4-5 April 2013 NIPA President Prof. Dmitry Yakovenko visited Chi-sinau on the invitation of the Association of Professional Accountants and Auditors of Moldova (ACAP).

On 4th April is celebrated Accountant's Day in the Republic of Moldova.

To celebrate the Day accountant took place solemn meeting in the Ministry of Finance of the Republic of Moldova.

At a solemn meeting took place a meeting between Minister of Finance of the Republic of Moldova Vyacheslav Negruta and NIPA President Dmitry Yakovenko. During the meeting, the sides exchanged views on the role of accountants in today's society, the problems of reforming the budget system and increase the efficiency of public finances.

During the visit, NIPA President Dmitry Yakovenko was awarded the Gratitude of ACAP.



Presidium of the International Conference «Accounting and auditing in the context of European economic integration: progress and expectations», April 5, 2013, Chisinau, Republic of Moldova



**Participants VII International scientifically-practical conference «Financial tools of development cluster policy», 4 July 2013, Samara, Russia:
Associate professor AESM member of the Board of Directors of ACAP (Republic of Moldova) Ludmila Gavrilouk, Rector of the Eurasian Academy, Uralsk (Republic of Kazakhstan), Doctor of Economic Sciences Zhanbolat Dauharin, President of NIPA Professor Dmitry A. Yakovenko**

The Byelorussian Association of Accountants



The first contacts with the Association NIPA held in 2008.

In 2008 between the Association and NIPA signed agreement on co-operation and mutual recognition of qualifications of the members.

During the period from 2008 to 2014 representatives of the Association participated in the 3 conferences organized NIPA.

Since 2008, the Association and NIPA regularly exchange information, articles in journals of its members, issued by the Association and NIPA.

In 2010, with the support of Association NIPA held an international scientific-practical conference of students and postgraduates.



Signing of Cooperation Agreement with the Byelorussian Association of Accountants. From left to right, Anatoly Sushkevich - Chairman of the Byelorussian Association of Accountants Dmitry Yakovenko - NIPA President, (Minsk, Byelorussia, May 2008)

Board of Auditors of Kazakhstan and the Kazakhstan Forum of Accountants



PROFESSIONAL AUDITING ORGANIZATION
COLLEGIUM of AUDITORS

The first contacts with Board and Forum NIPA holds in 2009.

In 2009, between Boards and NIPA, Forum and NIPA signed agreements on cooperation and mutual recognition of qualifications of the members.

During the period from 2009 to 2014, representatives of the Board and the Forum took part in 2 conferences organized NIPA.

Since 2009 NIPA, the Board and the Forum regularly exchange information, articles in journals of its members, issued by the Board, the Forum and NIPA.

In 2009, NIPA supported the aspirations Board join CAPA.



President of the Forum of Professional Accountants of Kazakhstan Ramazanova M.N.



Member of the Board Collegium of Auditors Nurlykz Alimzhanova with NIPA President Dmitry Yakovenko and Chairman of the Committee Collegium of Auditors Dr. Margarita Bassabikova and Chairman of the Collegium of Auditors Ereul Nurseitov (Beijing, China, November 2009)

In September 2012 NIPA President prof. Dmitry Yakovenko participated in the conference of Board of Auditors of Kazakhstan «Special features of the internal audit in educational institutions on the basis of international experience» and also Dmitry Yakovenko made a presentation.



The Institute of Professional Accountants of Russia



ИНСТИТУТ ПРОФЕССИОНАЛЬНЫХ
БУХГАЛТЕРОВ И АУДИТОРОВ РОССИИ

In 1999, IPAR was one of the founders NIPA.

In the period from 1999 to 2005 NIPA served as regional partner (the representative) IPAR.

In 2009, between IPAR and NIPA signed an agreement on cooperation and mutual recognition of qualifications of the members and the exchange of information.

Representatives IPAR participated in 2 conferences organized by NIPA.

NIPA and IPAR coordinate their international activities. NIPA representative is co-chair the Committee on Foreign Relations IPAR.

In 2009 and 2010. IPAR gave NIPA a recommendation for membership in the IFAC.



Gratitude to the Institute of Professional Accountants of Russia for achievements in the development of the accounting profession, which reached NIPB (2009)



Meeting of NIPA President Dmitry Yakovenko with the CEO of IPAR Eugene Kuposova (Moscow, Russia, June 2011)

International association certificated accountants (IACA)



In 2012 NIPA concluded an agreement on cooperation and mutual recognition of qualifications with the International Association of Certified Public Accountants (President – PhD, prof. Margarita Melnik).



**President of IACA - PhD,
prof. Margarita Melnik**



**CEO IACA
Svetlana Terina**

National Union Professional Accountants (NUPA)

In 2014 NIPA concluded an agreement on cooperation and mutual recognition of qualifications with the National Union Professional Accountants.



**President of IACA
Mikhail Osipov**

2.13. Professional organizations with which NIPA have agreements of cooperation

Chamber of Financial Auditors of Romania



Communication between NIPA and the Chamber of Financial Auditors of Romania began in the September 2011.

In November 2011, Vice-President of the Chamber of Financial Auditors of Romania visited NIPA conference.



**Participants 5th NIPA International Conference «Financial Instruments of cluster policy and support of cluster initiatives»:
Vice-President of the Chamber of Financial Auditors of Romania
Anna Dinca and Vice-President The Institute of Cost and
Management Accountants of Bangladesh A.K.M. Delwer Hussain
(Samara, Russia, November 2011)**

April 21 in Bucharest (Romania) was signed a Memorandum of Understanding between the Chamber of Financial Auditors of Romania and the National Institute of professional accountants, financial managers and economists (NIPA).

The signing took place at the National Conference of Chamber of Financial Auditors of Romania at the Residence of the Patriarch of Romania.

The signing ceremony was attended by Minister-Counsellor of the Embassy of the Russian Federation, Romania Eugene Egorov and Counselor of the Embassy of the Russian Federation to Romania Igor Sidorov.

On behalf of the Chamber of Financial Auditors of Romania the Memorandum signed by President of the Chamber prof. Horia Neamtu, on behalf of the National Institute of professional accountants, financial managers and economists the Memorandum signed by the President of the Institute prof. Dmitry Yakovenko.



At the signing ceremony.
Left: President of the Chamber of Financial Auditors of Romania prof. Horia Neamtu, executive director of the Chamber - Marius Burdusel.
Right: Minister-Counsellor of the Embassy of the Russian Federation in Romania Evgeny Egorov, President of the Institute prof. Dmitry Yakovenko, Counselor of the Embassy of the Russian Federation in Romania Igor Sidorov
(Bucharest, Romania, April 2012)



Bucharest, Romania, April 2012

Later contacts between the partners are developing steadily and regularly:



In July 2012, President of the Chamber of Financial Auditors of Romania prof. Horia Neamtu participated in NIPA conference and made a presentation



In November 2013, NIPA President Prof. Dmitry Yakovenko participated in a conference of the Chamber of Financial Auditors of Romania and made a presentation



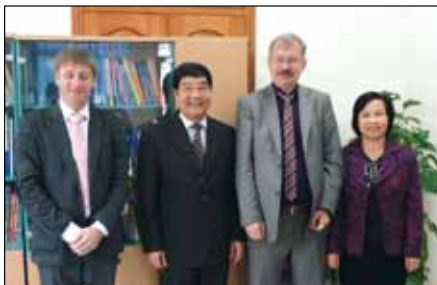
July 2014 Member of the Board of the Chamber of Financial Auditors of Romania Daniel Botez attended NIPA conference and made a presentation

Vietnam Association of Certified Public Accountants (VACPA)



VIETNAM ASSOCIATION OF CERTIFIED PUBLIC ACCOUNTANTS

Over the years, the relationship between NIPA and Vietnam Association of Certified Public Accountants evolved in the framework of communication in CAPA.



In November 2013 VACPA office in Hanoi visited by a delegation consisting of NIPA President Professor Dmitry Yakovenko and NIPA Board member Andrei Sapozhnikov

According to the results of further negotiations, the parties reached a consensus on the need to establish friendly relations, fastened Agreement.



May 28, 2014 during the visit VACPA by NIPA President prof. Dmitry Yakovenko was signed an Memorandum of Understanding. The signing ceremony was attended by Advisor to the Russian Embassy in Vietnam Andrey Kisilenko and Deputy General Director Accounting & Auditing Policy Department Ministry of Finance of Vietnam Le Thi Tuyet Nhung

May 28, 2014 NIPA President prof. Dmitry Yakovenko visited by Ministry of Finance of Vietnam and have meeting Deputy General Director Accounting & Auditing Policy Department Ministry of Finance of Vietnam Le Thi Tuyet Nhung.

Interregional Self-Regulated Non-Commercial Organization of Appraisers «Association of Professional Experts and Appraisers» (APEA)



In 2009 NIPA concluded a co-operation agreement with Interregional Self-Regulated Non-Commercial Organization of Appraisers «Association of Professional Experts and Appraisers».



**President APEA -
Eugene Palochkin**

Institute of Internal Auditors (IIA)



In 2012 NIPA began to hold regular consultations with the Institute of Internal Auditors.

In 2013 NIPA concluded a cooperation agreement with this Institute.



Director IIA Alexei Sonin

2.14. Exchange of experiences, meetings with professional associations

NIPA since its inception (1999) is a recognized participant in international relations is worthy of representing the international arena the Russian Federation:

- Is in constant and close relations with professional associations in over 30 countries.

The first visit abroad NIPA's delegation made in May 1999 by visiting the Great Washington Society of Certified Public Accountants (GWSCPA). NIPA delegation included NIPA President Dmitry Yakovenko, NIPA vice-president Alexei Alexandrov, CEO of NIPA Alexander Shestakov, etc. The Corporation CARANA within the USAID implementation program sponsored the trip.

In June 1999 GWSCPA delegation including head of GWSCPA – President Paul Thrasher visited NIPA with a return visit.



NIPA delegation on a visit to the office Greater Washington Society of CPAs (GWSCPA). Left - right (sitting), Alexei Alexandrov (Vice President NIPA), Oleg Ostrovsky (CEO IPAR), Dmitry Yakovenko (President NIPA) (Washington DC, USA, May 1999)



NIPA President Dmitry Yakovenko presenting gifts to President GWSCPA Paul Thrasher, visit the office NIPA (Samara, Russia, June 1999)

The meeting result became a periodic exchange of views and information on the development of the professional community.

In August 2003, NIPA delegation including: NIPA President Dmitry Yakovenko, Assistant NIPA President Alexander Shestakov, NIPA members Nina Lyashenko, Yury Bodrov, Alexei Ilichev, Vladimir Barilenko, Vladimir Dines visited the office of GWSCPA.



NIPA delegation on a visit to the office Greater Washington Society of CPAs (GWSCPA)
Far right - Alexander Shestakov (Assistant to the President NIPA), next to Nina Liashenko
(a member of the Editorial Board NIPA - «The Messenger of the professional accountant»).
(Washington DC, USA, August 2003)

In February 2014, NIPA President Dmitry Yakovenko met in Washington with members GWSCPA Paul Thrasher, Antonia Smiley and continued the practice of consultations.



Since participation in CAPA, NIPA taken steps to establish close friendships with members of CAPA.

Over the past period, NIPA representatives visited the offices of the Institute of Chartered Accountants of Bangladesh, Institute of Chartered Accountants of Nepal, Institute of Chartered Accountants of Sri Lanka, Japanese Institute of Certified Public Accountants, Korean Institute of Certified Public Accountants, Institute of Chartered Accountants of India, ACCA and many other members of CAPA.



Meeting of NIPA representatives with officials of the Institute of Chartered Accountants of Bangladesh (ICAB) (May 2004, Dhaka, Bangladesh)



Meeting of NIPA representatives with officials of the Institute of Chartered Accountants of Nepal (June 2004, Katmandu, Nepal)



NIPA delegation on a visit in the office of the Japan Institute of CPA From left to right (seated), Dmitry Yakovenko (NIPA President), Tsuguoki (Aki) Fujinuma (Chairman and President the Japanese Institute of CPA) in Tokyo (Japan, November 2005)



**The NIPA delegation visited the office Korean Institute of Certified Public Accountants
(Seoul, Korea, October 2007)**

Representatives of several international professional associations attended NIPA office:

- In 1999 and 2000. in NIPA visited by GWSCPA (USA)
- In 2004, attended by representatives of the Russian office ACCA
- In 2008 - 2014 NIPA visited by Ukrainian Federation of Professional Accountants and Auditors, Association of Professional Accountants and Auditors of the Republic of Moldova, Chamber of Auditors of Azerbaijan Republic, The Byelorussian Association of Accountants, Chamber of Financial Auditors of Romania
- In 2011 NIPA visited by ECCAA
- in 2011, attended by representative of The Institute of Coast and Management Accountants of Bangladesh

2.15. Participation in international conferences

The first World Congress of Accountants where the delegation from Russian Federation participated was WCOA 1997, which took place in Paris, France. 4 representatives from Samara Region were the part of Russian delegation.

Since 1997, representatives of the Financiers Guild and NIPA actively participate in international congresses (conferences).

Since 1999, annual NIPA independently forms delegations at various international forums, negotiating for inclusion in the program of the Forum speakers from Russia and other NIPA partners, publishes materials of the forums in Russian language, repeatedly carried out and performs simultaneous translation into Russian.



Participants of 26th IOSCO Conference: Chairman of the State Securities Commission of Lithuania Virgilius Poderus, head of the Federal Commission for the Securities Market of the Russian Federation Mikhail Vorobyov, head of the State Commission on Securities Latvia Tatiana Kuleshov, NIPA President Dmitry Yakovenko (Stockholm, Sweden, June 2001)

Lately NIPA formed a delegations to participate:

- In the XVI, XVII, XVIII, XIX World Congresses of Accountants;
- In IX, X, XI, XII congresses on accounting education. At these congresses on accounting education, NIPA formed Russian-language section. Delegation of NIPA at the XII Congress in Florence includes four people.
- 16, 17, 18 CAPA conferences
- 26th IOSCO Annual Conference
- XXV session Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting UNCTAD
- In many conferences of the American Accounting Association, European Accounting Association, and others.



NIPA delegation in XXV session Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting UNCTAD (Geneva, Switzerland, November 2008)



**МИНИСТЕРСТВО
ЭКОНОМИЧЕСКОГО РАЗВИТИЯ
РОССИЙСКОЙ ФЕДЕРАЦИИ**

**ФЕДЕРАЛЬНАЯ СЛУЖБА
ГОСУДАРСТВЕННОЙ РЕГИСТРАЦИИ,
КАДАСТРА И КАРТОГРАФИИ
(РОСРЕЕСТР)**

Воронцово поле ул., д. 4а, Москва, 109028
тел.: (495) 917-15-24

26.01.2010 № 7/255
на № _____ б/н _____ от 15.01.2010

Президенту Некоммерческого
партнерства «Национальный институт
профессиональных бухгалтеров,
финансовых менеджеров и
экономистов»

Д.А. Яковенко

ул. Садовая, 156, г. Самара, 443041

**Выписка
из государственного реестра саморегулируемых организаций**

Настоящая выписка дана по заявлению президента Некоммерческого партнерства «Национальный институт профессиональных бухгалтеров, финансовых менеджеров и экономистов» Д.А. Яковенко

о том, что

НП «НИПБ» - Некоммерческое партнерство «Национальный институт профессиональных бухгалтеров, финансовых менеджеров и экономистов»

(место нахождения: 443041, г. Самара, ул. Садовая, д. 156)

зарегистрировано в государственном реестре саморегулируемых организаций 16.12.2009 за № 0015.

Начальник Управления по
контролю и надзору в сфере
саморегулируемых организаций

М.Х. Попова

**Extract
From the state register of the self-regulating organizations**

The present extract is given under the statement of the President of Non-profit partnership «National institute of professional accountants, financial managers and economists» Dmitry A. Yakovenko about that

NIPA - Non-profit partnership «National institute of professional accountants, financial managers and economists»
Site: 443041, Russia, Samara, Sadovaya str. 156

it is registered in the state register of the self-regulating organizations of 16/12/2009 № 0015.

